WORLD BICYCLE RELIEF ENVISIONS A WORLD WHERE DISTANCE IS NO LONGER A BARRIER TO INDEPENDENCE AND LIVELIHOOD.

We believe that mobility is a fundamental human right. With bicycles, people are empowered to make positive change in their lives and communities. Our innovative model and mobility solutions ensure people have access to education, healthcare, and economic opportunities. We are committed to working with communities to help achieve the United Nations’ Sustainable Development Goals to build a fairer, greener, better world by 2030.

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World Bicycle Relief Australia is a registered charity and registered under ABN 85 610 648 812.

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With the support of our donors and partners, World Bicycle Relief’s momentum continued to grow in 2022.

Together, we distributed over 76,000 life-changing bicycles through our programs and social enterprise sales; opened 22 new Buffalo Bicycle retail shops (with a total of 72 at year-end); and enjoyed record-high sales for consumer bicycles and spare parts.

In 2022, World Bicycle Relief conducted bicycle market systems assessments in five African countries, funded by USAID’s Bicycles for Growth grant; and laid the groundwork for Uganda’s country expansion. Importantly, our new expanded board will provide vital support as we continue to work towards our goal of one million bicycle by 2025.

The lives of individuals, families, and communities profoundly improved by the Power of Bicycles are our ongoing inspiration and motivation.

Each bicycle holds a story of impact – the freedom, power, and joy to overcome distance and time to achieve an education, care for a sick loved one, and improve a household’s resilience.

World Bicycle Relief’s holistic approach combines world-class product development, measured community-led mobility programs, and a growing social enterprise.

As a learning organisation, we embrace innovation and data-informed continuous improvement. For us, it’s all about sustainable impact – how a Buffalo Bicycle continues to be a productive tool for 3, 5, and 10 years. An ecosystem of support is created with 3,000 trained mechanics and a growing retail shop network for spare parts and bicycle availability.

And our journey is just beginning … 2023 anticipates innovations for a new multi-gear drivetrain product launch, expansion into Uganda, partnerships to improve consumer access through financial inclusion, and coverage on the world stage as the global charity partner for the 2023 UCI Cycling World Championships in Scotland.

With you, our mission is to mobilise communities in rural regions worldwide so they can thrive with life-changing bicycles.

We could not do this without your support and partnership, and we are truly grateful.

The last 12 months have been significant for World Bicycle Relief Australia.

In the countries where we work, the worst impacts of COVID-19 have slowly abated, and rural communities are now returning to their pre-pandemic normal. Children have returned to school, healthcare workers can focus on a wider range of health concerns, and small business owners are rebuilding their income streams.

In Australia, support for World Bicycle Relief continues to grow. We are so thankful for the ongoing commitment of individuals, trusts and foundations, and businesses whose values match our own: the belief that mobility is the right of every person.

In 2022, over $1m was sent overseas to fund our Mobilised Communities programs in Kenya, Malawi, Zambia and Zimbabwe. Our Buffalo Bicycles not only give people access to essential services, but are distributed within a sustainable ecosystem, with nearby access to affordable spare parts and maintenance services. This means that each and every bicycle has the potential to last a lifetime.

In total, World Bicycle Relief has globally distributed 711,633 bicycles in rural regions since 2005. With planned expansion into Uganda in 2023, World Bicycle Relief is closer than ever to reaching our goal of 1 million bicycles by 2025.

This is a great achievement, and we will continue to partner with rural communities and strengthen their ability to access education, health services, and livelihood opportunities.

Our work to support environmental conservation programs also expands each year.

As the world enters an era of new challenges, including rising living costs, conflict, climate crises, and increased economic uncertainty, your generosity is even more appreciated.

As you can imagine, these pressures are amplified in the regions where we work. The importance of sustainable and affordable transport has never been more critical in enabling individuals to create stable incomes, stay healthy, and secure education.

Together, we can make a difference to the lives of children and families in those hard-to-reach corners of the world. Through the Power of Bicycles, we can help more people conquer the challenge of distance, achieve independence, and thrive.

Thank you.
Across the globe, increases in the cost of food, oil, fuel, and fertiliser are being driven by the Russia-Ukraine conflict. All while most countries have yet to recover from the impacts of COVID-19. Devaluation of currencies, compounded by inflation, also increased the cost of living worldwide. Add to this the impact of extreme weather events, such as droughts and floods, on already-challenged rural communities, making overall conditions for survival even more challenging.

In 2022, World Bicycle Relief put additional focus on the livelihoods sector, partnering with community-based development programs to help people mitigate these global problems. Buffalo Bicycles give farmers and small business owners easier access to lucrative markets, and others vital access to health and conservation services, and schools. With a bicycle, farmers can increase delivery rates by 25% and earnings by 23%, while reducing travel time by 45%.

Wyness lives in the Kasungu district of Malawi. She has a plot of land 10km from her home, where she grows vegetables to sell at the local market. When her harvest is poor, Wyness sources extra vegetables from local small-scale farmers in her community.

In 2021, Wyness received a Buffalo Bicycle through our Mobilised Communities program. With her bicycle, Wyness’ commute takes only 40 minutes each way instead of 2 hours on foot. Her bicycle can carry up to 100kg, which means she can transport more vegetables to sell. This has helped her increase her weekly income by 41%. The better her business does, the more Wyness is able to purchase from other farmers, which improves their incomes too.

I always wanted to have [a bicycle] and it was just out of reach. I am so grateful. It’s such a great asset in my household, which is not only changing my life but that of my family and my community.”
YOUR IMPACT UP CLOSE

This year, we delivered more life-changing Buffalo Bicycles into our programs than ever before. With your help, together we are making progress toward our goal of distributing 1 million bicycles by 2025 through our sustainable, community-led and community-managed programs. To date, we have put over 700,000 bicycles on the road, expanding access to education, markets, and the vital services people need to thrive.

2022 IN NUMBERS

380,775
LIVES
CHANGED*

76,155
BUFFALO BICYCLES
DISTRIBUTED

5
PROGRAM COUNTRIES

22
SHOPS OPENED

326
MECHANICS
TRAINED

WHERE WE WORK

IMPACT COUNTRIES (2022)
Central African Republic, Burundi, Colombia, Ivory Coast, Kenya, Malawi, Uganda, Zambia, Zimbabwe

IMPACT COUNTRIES (2005-2021)
Angola, Eritrea, Ghana, Indonesia, Mozambique, Nigeria, Peru, Philippines, Rwanda, South Africa, Sri Lanka, Sudan, Tanzania, Thailand

FUNDRAISING OFFICES (2022)
Australia, Canada, Germany, Switzerland, UK, US

CROSS-CUTTING IMPACT

BICYCLES BY SECTOR 2005-2022

- ECONOMIC DEVELOPMENT
- EDUCATION
- HEALTHCARE

IMPACT TO DATE

711,633
BICYCLES DISTRIBUTED

300,291
PROGRAM BICYCLES

411,342
SOCIAL ENTERPRISE BICYCLES

3,006
MECHANICS TRAINED

72
BUFFALO BICYCLE SHOPS

* The median household size is 5+ in the rural areas where World Bicycle Relief operates. Research shows the cross-utility and multi-users of bicycles in a household. This is the basis of estimating a 5x multiplier impact for each bicycle distributed.
Our programming directly contributes to achieving nine of the United Nations’ 17 Sustainable Development Goals (SDGs) that aim to end poverty, protect the planet, and ensure prosperity for all by 2030.

PEDALING FOR PATIENT CARE

Withy is a Community Healthcare Worker in Siaya County, Kenya, who received a Buffalo Bicycle as part of the Mobilised Communities program in 2021.

On two wheels, essential caregivers like Withy can visit up to 88% more patients to provide preventative care, deliver vaccines, support maternal and infant needs, and share life-saving information.

EXPANDING TO THE PEARL OF AFRICA

In 2023, our operations in east Africa will expand to include Uganda. We have already begun to set up the infrastructure including a bicycle assembly facility, warehouse, staffing, and more. Uganda already has a strong cycling culture, and this access to programming and Buffalo Bicycles will help those in rural communities in Uganda access markets, healthcare, schools, and opportunities.

MOBILISING MORE COMMUNITIES

In 2022, we further expanded our footprint, setting up four additional Mobilized Communities. Each of our 10 current Mobilized Communities programs – across Zimbabwe, Zambia, Malawi, Kenya, and Colombia – has been co-designed with members of that specific community and adapted to meet their needs.

Once sites are selected, the programs are implemented, managed, and monitored by the communities. The resulting data and information allows us to learn, adapt, and evolve the program model to improve future programs.

The Mobilised Communities model prioritises supporting women and girls, aiming for 70% of distributions to that demographic because global evidence shows better access to healthcare, education, and incomes for women and girls benefit entire families and communities.

ZF hilft e.V. funded a large portion of our pilot of Mobilised Communities in Hwange, Zimbabwe. As we reach the three-year mark, ZF hilft e.V. has committed to keep helping us grow the programs in the region.

HIGHLIGHTS FROM THE PILOT

- With a bicycle, travel time to school reduced by 39%
- With a bicycle, travel time to a healthcare facility reduced by 49%
- With a bicycle, services provided by community volunteers increased by 35%
We didn’t just design the ultimate bike for rural transportation—we created a sustainable bicycle ecosystem that supports people while they build better lives for themselves. The Buffalo Bicycle isn’t your typical lightweight, recreational bike. It has a job to do, running on extremely rugged terrain, with heavy cargo (220lb/100kg capacity), giving people of all ages vital access to services and schools.

We are proud of our unique social enterprise model: Buffalo Bicycles Ltd. We don’t inundate communities and economies by simply giving away bicycles. Instead, we have built a sustainable model that includes careful planning and research, reliable supply chain operations, and a network of shops that prioritise access to bicycles and spare parts, complemented by regular maintenance from our shop managers and the community-based mechanics that we train.

Our social enterprise model grew out of the demand for our quality, purpose-built Buffalo Bicycles. As the demand for our bicycles continues to increase, so do the innovations we implement based on rider feedback. In 2023, we are set to launch an innovative product that will further ease the burden of distance for Buffalo riders.
LEVERAGING OUR INFLUENCE

With limited data available about bicycles as a tool to improve rural access, bicycles are often overlooked as a transportation solution. In addition to our core bicycle programs that create pathways to mobility for people in rural areas, World Bicycle Relief is committed to helping increase evidence and awareness in what is still very much an under-researched area.

Developers and policymakers repeatedly fail to systematically evaluate access to transportation when designing rural projects. World Bicycle Relief is committed to identifying partnerships to build awareness and strengthen the case for rural mobility, and strengthen government and funder willingness to act to increase investment in and integration of rural mobility into policies, programs and budgets.

BUILDING TECHNICAL KNOWLEDGE

We partnered with Nepal Flying Labs, through the EPFL Tech4Dev grant, to build a Participatory Geographic Information System (PGIS) toolkit to evaluate transportation needs in Kenya, Malawi, and Zambia. The toolkit engages communities to collect geodata that is then displayed on a digital map to plan routes, calculate distances, and evaluate the suitability of bicycles for those areas. Ultimately, the toolkit will inform local transport planning, but it can also be publicly shared thanks to its integration with OpenStreetMap (OSM), a free global platform creating digital maps in rural areas using crowdsourcing data. The ultimate goal is to develop and share an open-source app for use by development planners and communities.

PUTTING BICYCLE MOBILITY ON THE MAP

In 2022, World Bicycle Relief continued to work with partners to highlight the global need for access to transportation and benefits of bicycle mobility. In June, we presented at the Regional Africa Forum for Action – Inclusive and Active Mobility in a Changing Climate hosted by United Nations Environment Program (UNEP) in Kigali, Rwanda, co-hosting a session on the impact of investing in rural mobility. We collaborated with Bridges to Prosperity and Transaid in the Africa Network for Walking & Cycling (ANWAC) rural mobility working group to strengthen advocacy for rural transportation. The UN Habitat/UNEP published a report in 2022, Walking and Cycling in Africa – Evidence and Good Practice to Inspire Action, that featured the results of our Wheels of Change randomised control trial in Zambia, which looked at the impact of bicycles on girls’ education.

LEARNING MORE: BICYCLES FOR GROWTH

The Bicycles for Growth program marked a second year of partnership between World Bicycle Relief and J.E. Austin Associates. The project, funded by the United States Agency for International Development (USAID), aims to strengthen bicycle market systems (supply, demand, access) through research and approaches to address barriers to fit-for-purpose bicycles in Ghana, Malawi, Rwanda, Uganda, and Zambia. In 2022, the project team worked with local research partners and key stakeholders in-country to understand barriers to accessing bicycles. We captured responses from 1,170 quantitative surveys, 329 key informant interviews and 41 focus group discussions with people using bicycles to earn income. From these findings, our teams will design and implement pilot bicycle programs with participants in two of these countries to help increase access to bicycles and promote inclusive economic growth.

GROWING LEGISLATIVE SUPPORT IN THE US

In the fall of 2022, US Congressman Earl Blumenauer, founder and co-chair of the Congressional Bike Caucus, introduced the Bicycles for Rural African Transport Act in the House of Representatives after working with World Bicycle Relief to design the bill. Senator Dick Durbin of Illinois then introduced this bill in the Senate. Rep. Blumenauer and Sen. Durbin have been strong advocates for investing in sustainable bicycles to help rural communities increase their access to critical services and opportunities, particularly for women and girls. The bill calls for the creation of a mobility program within USAID’s Office of Gender Equality and Women’s Empowerment to expand rural access to healthcare, education, livelihoods, and other services.

ACCELERATING IMPACT

We know that bicycles are changing lives all around the globe. We also know there is still so much more work to do when we consider the scope and scale of needs in rural communities. To continue to scale our impact, we look to our social enterprise partnerships to help us address the enormous demand for transportation. World Bicycle Relief’s partners use Buffalo Bicycles to strengthen and support the objectives of their own programs. Beyond the bikes, we offer technical advisory services on our supportive programming. Our experienced team members provide training to communities and partners to help accelerate, measure, and grow the impact of their bicycle programs.

SUPPORT IN THE US

1M BICYCLES TO EMPOWER 5M PEOPLE* BY 2025

PRIORITIZING LOCAL PARTNERSHIPS

Our collective efforts are making a difference – improving bicycle culture, access to bicycles, and building partnerships to promote bicycle mobility in the countries where we work. This year, in Zambia, we successfully advocated for a reduction in bicycle import duties. In Zimbabwe, we signed an agreement with USAID to promote ways bicycles can address rural exclusion and inequality. In Malawi, we collaborated with Last Mile Health supporting the Ministry of Health to strengthen healthcare in rural communities. In Kenya, we furthered our engagement with car-free days in partnership with the city of Kisumu, the Institute for Transport Development Policy and others. And in Colombia, we partnered with the education departments and mayors of 62 towns in Antioquia to train government officials on implementing elements of our programs to sustain bicycles for student transportation.

*Based on the full multiplier impact for each bicycle distributed.
PARTNERS SINCE DAY ONE

This year, we were thrilled to honour Trek Bicycle, a partner which has supported us since our inception over 17 years ago, with our 2022 Trailblazer Award. This award recognises those who challenge conventional thinking around transportation, poverty, social justice, and access while illuminating a new path forward. For the second year, Trek supported our programs by running a holiday campaign—raising over USD$1.5 million in Australia and around the globe through employees, retailers, customers, and supporters.

RESTORING ECOSYSTEMS IN AFRICA

Farayi Mtangadura, Africa Institutional Partnerships Lead, and Di Mason, Development Director of World Bicycle Relief Australia, met with ACT Senator David Pocock at Parliament House in Canberra. The discussion centred on sustainability and environmental protection, building resilient ecosystems, and helping local communities access basic services. In recent years, World Bicycle Relief has expanded its programs in wildlife conservation, which includes equipping African rangers, tasked with preventing poaching, with Buffalo Bicycles.

THE BUFFALO BICYCLE BASH

Our 2nd annual Buffalo Bicycle Bash was attended by over 100 people, in person at the Rapha Melbourne Clubhouse, and online. Hosted by ABC radio journalist Jacinta Parsons, the unique event is part Ted Talk, television telethon, and Shark Tank combined. This year’s inspirational speakers included our frontline staff in Africa, who are helping people transform their lives in areas where distance is a challenge. Supported by Quad Lock, Rapha and Trek Bicycle, the festive crowdfunder raised more than $100,000 for low-income, rural communities.

RIDE TO SCHOOL DAY

Farmhouse Montessori celebrated Ride to School Day with a Bicycle Skills Festival. The event gave young riders the opportunity to learn new cycling skills and safety tips, with mechanics from 99 Bikes in Brookvale offering a free maintenance and tune-up service. All funds raised were donated to World Bicycle Relief. Kristina River, parent and Ride 2 School Committee member said: “We are thrilled that our school community can ensure more children can benefit from the Power of Bicycles.”

THE ALT TOUR COMES FULL CYCLE

In May, Australian pro cyclist Lachlan Morton, of Team EF Education-Easy Post, visited Colombia to attend the distributions of the Buffalo Bicycles for which he raised USD$765,000 in funds during his Alt Tour campaign (with partners, EF Education, Rapha, and Cannondale) in 2021. These bicycles, funded by support from Lachlan’s fans around the world, will bring reliable transportation to thousands of students in Colombia and Africa for years to come.

POWERED BY OUR COMMUNITY

Our work would not be possible without the steadfast support and contributions of individuals, partners, foundations, and institutions who share our passion and purpose. Every dollar, every action, every story counts. Our community continues to grow stronger, making our collective impact bigger every year.
Thank you to our many partners helping to share the Power of Bicycles around the globe:

- AIA Australia
- Australian Communities Foundation
- Award Force
- Bicycle Parts Wholesale
- Biko Corp
- Bike Exchange
- Echelon Sports
- Citrus Media
- Deloitte
- Farmhouse Montessori
- Fulgaz
- Giant
- GPI Apollo
- Groupe Sportif
- Holmes Family Foundation
- Ibiera
- Intrepid Foundation
- MAAP
- Matchboard
- No Barriers Education Foundation
- For.Bike
- Pushy’s
- Quad Lock
- Rapha
- Rob and Panayiota Ward Foundation
- Rotary Club of Sydney Cove
- Teachers Mutual Bank
- The Latz Report
- Trek
- Velo Vita
- Wheelie Fantastic Cycle Tours
- Yaffa Media

IMPROVING MOBILITY FOR ALL

The Buffalo Bicycle was a featured guest at the inaugural 2022 Micromobility Conference held in Sydney. The event featured a range of international and Australian experts tackling the challenges and opportunities presented by innovations in micromobility, including the need for appropriate infrastructure, industry use of e-power assisted vehicles, and new cargo solutions. Africa Institutional Partnerships Lead Farayi Mtangadura discussed how bicycles are improving outcomes in health, education, and livelihoods in rural communities in Africa.

DELOITTE IMPACT DAY

Every year, Deloitte staff worldwide down their usual work tools to make a positive contribution in to local and global communities, providing skills-based volunteering and a helping hand to hundreds of not-for-profit organisations. Since 2016, Deloitte Impact Day Riders have globally raised more than USD$400,000 for World Bicycle Relief. In 2021, this support continued with more than 50 keen Deloitte cyclists participating in a fundraising ride in Centennial Park, raising over $8,000 to ensure more people in rural communities can access the Power of Bicycles.

No Barriers to Education

The No Barriers Foundation helps young people in rural Zimbabwe access education by providing fee subsidies, hygiene kits for girls, learning resources, and vocational training. In 2021, World Bicycle Relief Australia provided 120 Buffalo Bicycles to secondary students, who were travelling at least 6km on foot daily to reach school. With transport, these students can now complete their education and build a brighter future.

CYCLING ON THE SUNSHINE COST

World Bicycle Relief Australia was the official Charity Partner at the 2021 Noosa Classic, hosted by Bicycling Australia. Held in one of Australia’s most scenic coastal locations, the annual event attracted over 1,300 riders after a two-year hiatus due to the COVID-19 pandemic. We are so grateful for the support of those riders who undertook the Gran Fondo events, ranging from 65km to 160km, while also raising funds to support students, health workers and small business owners in rural regions around the globe.

TRANSCEND EVERYDAY WITH MAAP

In 2021, Australian cycling apparel company MAAP held the Transcend Everyday Challenge on Strava in support of World Bicycle Relief Australia. Participants were asked to do good to feel good, by clocking six hours of riding, running or walking over 3 weeks. For every activity logged on Strava, MAAP made a donation to World Bicycle Relief. Over 430,000 people around the world took part, helping MAAP to raise an incredible $15,000 in total for students, healthcare workers and small business owners in low-income communities.
There is a reason we focus on distributing 70% of our bicycles to female participants—a vital reason. Countless studies show the positive impact of female empowerment on families, whole communities, and the world. According to research by children’s rights group Plan International and financial services firm Citi's Global Insights team, every $1 spent on girls’ rights and education will generate a $2.80 return—equivalent to billions of dollars in extra GDP.

We prioritize women and girls in our programs to help close the gap on gender disparities—further worsened by the COVID-19 pandemic. In many regions, women and girls face cultural obstacles that limit their access to quality education, well-paid employment, reproductive healthcare, and property rights. With two wheels, women can access work and health services, while girls can reach school on time with energy to learn.

Educated girls can boost national economies by entering the workforce, where they can earn more with a secondary education to help lift themselves and their families out of poverty. Forced marriage rates, mortality rates, and maternal mortality rates all decrease when we invest in girls’ education. Beyond the self-esteem they gain, they’re also able to raise healthier children, creating sustainable change for generations to come.

**THE POWER OF WOMEN ON WHEELS**

Poultry production is the main source of income for most of the youth in my area, so I have stiff competition. For me to get more customers and more profits, I have to travel more than 25 km [one way]. This bike has changed my life beyond measure. Having an easy way of getting around with the Buffalo Bicycle has improved the growth of my business and my income. I use my bike to advertise and deliver my chickens to new customers in further away areas. I have increased the number of chickens from 30 to 100 because I have increased the number of customers.” – DORCAS, POULTRY FARMER AND BUSINESS WOMAN, CHIREZI, ZIMBABWE

“...and with two wheels, women can access work and health services, while girls can reach school on time with energy to learn.”

**GAINING SPEED: 1M BICYCLES FOR 5M PEOPLE BY 2025**

World Bicycle Relief’s goal of providing 1 million Buffalo Bicycles worldwide to empower 5 million people by 2025 is well within reach. In 2022, we put more than 76,000 additional bicycles in the hands of people working to change their lives—bringing our lifetime distribution to over 700,000 bicycles! We also introduced our Mobilized Communities programs to four new communities and added 22 new retail shops to our bicycle ecosystem.

Our bicycles have a multiplier effect. As many as five people can experience the positive impact from just one Buffalo Bicycle. This is a game-changer for people living in rural areas who lack reliable transportation, putting critical services and opportunities out of reach. Through our Mobilized Communities programs, individuals from various sectors, backgrounds, and age groups mobilized with life-changing bicycles can unlock their potential with access to health, education and livelihoods, and help create a brighter future for their entire community.

World Bicycle Relief has built incredible momentum with our communities and partners, and we’re not slowing down anytime soon.

“...and with two wheels, women can access work and health services, while girls can reach school on time with energy to learn.”

“The bicycles have been a force for good. They are integral to addressing education, health, agriculture, economic development, and well-being in my community.” – RITA, HEAD TEACHER AND COMMUNITY LEADER IN LA JULIITA, COLOMBIA
At the end of 2022, World Bicycle Relief Australia recorded a total income of $1.4m. This was due to the increase in donations and support from World Bicycle Relief’s Australian supporters. As Australia returned to normality after COVID restrictions, floods, and fires, supporters have raised funds, participated in rides, and provided essential support to rural communities. Funds sent to international programs increased by over $72k in comparison to 2021, and net assets have risen to $219k. World Bicycle Relief Australia is a small but growing organisation powered by the community and exceptional corporate partners.

Where the money goes

During 2022, a total of $1,045,546 was sent to World Bicycle Relief’s International Programs and $86,401 was invested in Community Education. Program Expenditure is the total amount spent on our International Programs and Community Education, expressed as a percentage of total expenditure. Overall, 80% was utilised as program expenditure. During the year 7% was invested in Fundraising and Marketing and 13% was spent on essential Accountability and Administration activities to ensure that World Bicycle Relief Australia is well managed. Of the International Program funds, 24% was provided to Malawi, Zambia 23%, Kenya 29% and Zimbabwe 24%. In terms of sectors, World Bicycle Relief’s Mobilised Communities operate Education, Health, Livelihood and Conservation activities.

### Statement of Comprehensive Income

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<th>31 December 2022</th>
<th>31 December 2021</th>
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<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>739,616</td>
<td>532,529</td>
</tr>
<tr>
<td>Grants</td>
<td>741,180</td>
<td>907,985</td>
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<tr>
<td>Total Revenue/Receipts</td>
<td>1,480,796</td>
<td>1,440,514</td>
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<tr>
<td><strong>Other Income (Gains)</strong></td>
<td></td>
<td></td>
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<tr>
<td>Total Income</td>
<td>1,480,796</td>
<td>1,440,514</td>
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<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
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<tr>
<td>Funds to International Programs</td>
<td>1,045,546</td>
<td>972,984</td>
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<tr>
<td>Community Education Program</td>
<td>86,401</td>
<td>63,872</td>
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<tr>
<td>Fundraising &amp; Marketing</td>
<td>105,230</td>
<td>74,923</td>
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<tr>
<td>Accountability &amp; Administration</td>
<td>182,454</td>
<td>126,236</td>
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<td>Total Expense/Payments</td>
<td>1,419,630</td>
<td>1,238,016</td>
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<td><strong>Net Surplus/(Deficit)</strong></td>
<td>61,166</td>
<td>202,498</td>
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### Balance Sheet Extract

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<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
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<tbody>
<tr>
<td>Total Assets</td>
<td>480,241</td>
<td>370,172</td>
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<tr>
<td>Total Liabilities</td>
<td>260,363</td>
<td>211,461</td>
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<tr>
<td>Net Assets/Liabilities</td>
<td>219,879</td>
<td>158,711</td>
</tr>
</tbody>
</table>

The full financial report of World Bicycle Relief Australia for the January to December 2022 financial year has been independently audited by McCarthy Salkeld Audit Pty Ltd. The financial report is available to download from the Australian Charities and Not-for-profits Commission website at www.acnc.gov.au or can be made available on request.
World Bicycle Relief’s Buffalo Bicycle is a permanent fixture at Quad Lock headquarters in Melbourne, whose team has been one of our earliest and most generous supporters.