2023 ANNUAL REPORT
World Bicycle Relief Australia
WE ENVISION A WORLD WHERE BICYCLES IMPROVE HEALTHCARE AND EDUCATION OUTCOMES AND BROADEN ECONOMIC OPPORTUNITIES SO INDIVIDUALS AND COMMUNITIES CAN THRIVE

Global CEO foreword
From the chair & director
A new strategic direction
Pathways to impact
Innovating within programs
Delivery of last mile health
Your impact up close
Powered by our community
The Buffalo
Financial summary

Image on left: Since establishing programs in Colombia in 2020, World Bicycle Relief has distributed over 37,000 bicycles and trained almost 200 rural mechanics.
Dear Friends,

We’re thrilled to unveil World Bicycle Relief’s refreshed strategy, poised to drive even greater impact in the years ahead. In 2023, our global team came together to reflect on our 18-year journey and collaborate on a path forward to scale the Power of Bicycles more effectively. Witnessing our team’s dedication and innovation has been truly inspiring as we tackle challenges head on and raise our ambitions.

Our mission remains unwavering: to confront the stark reality that a lack of reliable transportation is a key factor keeping nearly 1 billion people worldwide trapped in poverty. We envision a world where bicycles catalyse improved healthcare, education, and economic opportunities, with a focus on empowering women and girls, youth, and marginalised communities.

Our strategy for bringing this vision to life includes:

**Growth**
- Enhance and expand our bicycle ecosystem to meet evolving needs.
  - Develop bicycles and components that surpass users’ expectations
  - Innovate community-based bicycle solutions and programs to accelerate development objectives
  - Promote sustainability through mechanic training and component supply expansion
  - Drive community engagement via technology, financial access, and retail expansion

**Partnerships**
- Tailor our bicycle solutions and ecosystem for widespread development impact.
  - Forge partnerships for co-designed solutions with governments, development agencies, the private sector, and funders
  - Develop technical toolkits to extend our reach to new regions

**Influence**
- Elevate bicycle mobility’s role in advancing development goals.
  - Continue to build evidence through research and evaluation
  - Engage stakeholders across sectors for systemic change

We extend heartfelt appreciation to our partners and supporters. Together, we pedal toward a brighter future for all.

With gratitude,

Dave Neiswander
Chief Executive Officer

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**FROM THE CHAIR & DIRECTOR**

During 2023, World Bicycle Relief achieved a significant global milestone, distributing more than 785,000 bicycles since our founding in 2015. Thanks to the generosity of our supporters, both in Australia and around the globe, we are now well within sight of our goal of 1 million bicycles on the road by 2025.

The Buffalo Bicycle is not just a bike. It is a tool that drives opportunity. With transport, students can not only reach school, but potentially complete their secondary education. Small business owners transport goods more easily, access new markets, and grow their enterprises. Community healthcare workers, who often function as mobile clinics in far flung areas, can provide care that is often life-saving.

With one billion people around the globe living without access to any form of transportation, the bicycle can be a powerful tool in breaking the intergenerational cycle of poverty.

World Bicycle Relief is committed to long-term sustainability. We don’t just distribute bicycles but create holistic ecosystems in hard-to-reach regions that ensure our riders stay on the road. We have now trained more than 380 rural mechanics and opened 88 stores to ensure a reliable supply of spare parts. Our Buffalo Bicycles last the distance.

With the learnings of the last 18 years, World Bicycle Relief has released a new strategic plan in order to accelerate our impact. With a focus on growth, partnership, and influence, we are determined to mobilise more communities, with a focus on supporting the most vulnerable: women and girls, young people, and marginalised communities.

None of this would be possible without the ongoing commitment of the many individuals, trusts and foundations, and corporate organisations in Australia who believe that every person, regardless of their birthplace, should be able to access their basic rights: education, health, and economic opportunity.

We are especially grateful for the ongoing support of Quad Lock, Intrepid Foundation, TREK, SRAM, Rocky Trail Entertainment, Rapha, Award Force, Deloitte, Cora Bike Rack, Giant Bicycles, and Matchboard.

In 2023, funds from Australia were used to support World Bicycle Relief’s work in Malawi, Kenya, Zimbabwe and Colombia. The impact of World Bicycle Relief’s work begins immediately when a Buffalo Bicycle is placed in the hands of a child, healthcare worker, farmer or small business owner.

We live in increasingly turbulent times, when it can seem that many of the world’s problems are insurmountable. Despite this uncertainty, we know that sometimes the simplest solutions can be the most effective. The humble bicycle is one of those solutions.

Ben Walsh, Chair
World Bicycle Relief Australia

Di Mason, Managing Director
World Bicycle Relief Australia
A NEW STRATEGIC DIRECTION

For millions of people who live in rural, under-served communities, bicycles serve as powerful mobility solutions that can provide access to opportunities and services often out of reach, improving their lives and strengthening their families and communities.

Since 2005, World Bicycle Relief has distributed over 780,000 bicycles to help people realise their potential – and our momentum has only grown.

In 2024, we embark on a strengthened strategic direction. As we continue to mobilise individuals and communities – particularly women and girls, youth, and marginalised communities – we will deepen our focus on growth, partnerships, and influence to scale our impact.

Our ecosystem solution centres on the Buffalo Bicycle, purpose-designed and constantly evolving to meet riders’ needs, especially on harsh terrain.

To keep bicycles on the road, we train local mechanics and ensure access to after-market components through our 80+ Buffalo Bicycle retail shops.

This holistic approach, along with innovative community-based mobility solutions, improves productivity, social inclusion, and outcomes in education, healthcare, and economic opportunities – ultimately helping people thrive.

World Bicycle Relief is a non-profit social enterprise that leverages innovative strategies to create positive social impact and long-term sustainability.

CREATING SUSTAINABLE IMPACT THROUGH A SYSTEMS APPROACH

To create sustainable impact, it is important to confront the root causes of poverty and inequality.

We actively collaborate with communities, leaders, and organisations to transform structures, mindsets, customs, and policies to support change.

Our new strategy embraces a systems change approach, ensuring long-lasting impact by:

• Analysing why rural communities face obstacles in accessing basic goods and services
• Influencing change by creating a supportive, collaborative environment like our bicycle ecosystem, and partnering with key stakeholders
• Meeting the needs of the most vulnerable through appropriate interventions like our community-led programming

Collaboration around a shared goal is key to success.

World Bicycle Relief’s research for the multi-year Bicycles for Growth project, funded by United States Agency for International Development (USAID) and conducted in partnership with J.E. Austin Associates, examined bicycle market systems in Malawi, Ghana, Rwanda, Uganda, and Zambia.

The report concluded that “access to bicycle financing, policy support and commitment, supportive import taxation regimes, supplier/retailer feedback systems, and strong advocacy networks, are particular weaknesses in the overall system.”

Cooperatively addressing each of these root challenges will be essential to successful mobility programs.
PATHWAYS TO IMPACT

Our mission is to mobilise individuals and communities through the Power of Bicycles.

GROW

Expand and improve bicycle ecosystems

Usability | Mobility Solutions | Outreach

PARTNER

Partner to scale impact, shift outcomes, and expand geographies

Engagement | Technical Advisory

INFLUENCE

Ensure bicycles are part of the global development and community resilience conversation

Awareness | Evidence | Positioning

OUTCOMES

Scale bicycle ownership and use among women and girls, youth and marginalised groups.

Inspire demand for high quality, affordable bicycles, maintenance and service ecosystems.

Drive global and national action for and investment in bicycle mobility.

IMPACT

We envision a world where bicycles improve healthcare and education outcomes and broaden economic opportunities so individuals and communities can THRIVE.

VALUES

Integrity | People-driven | Accountable Empowerment | Dynamic Collaboration | Relentless Learning

2026 GOALS

25% annual growth in aftermarket sales of bicycle components

30% annual growth in the sale of bicycles through consumer finance

85% of bicycles are still on the road after one year

30% annual growth in the sale of bicycles through consumer finance

25% annual growth in average income

30% increase in households reached by community health workers

76% of bicycles owned and used by women and girls

70% of bicycles owned and used by women and girls

50% increase in average income

At least 85% of bicycles are still on the road after one year

30% increase in households reached by community health workers

We envision a world where bicycles improve healthcare and education outcomes and broaden economic opportunities so individuals and communities can THRIVE.
We do not adopt a one-size-fits-all approach to our programming. Evolving to better respond to the needs of our end users is key, which is why we:

• Partner closely with the communities we serve to understand how to improve our support
• Study feedback loops through program monitoring to evolve how programs should be structured
• Establish frameworks that drive repeatable success
• Customise program elements to suit each unique community

Our Mobilised Communities model will continue to be an important program where we generate rich learnings and can demonstrate the cross-sectoral impact of bicycles. Additionally, as our programs continue to evolve, we’re also working with some partner communities to pilot new approaches based on their feedback, including:

• School ownership of bicycles. Through feedback from schools and government stakeholders, we are piloting a model in which the school reallocates bike ownership when students graduate. This approach reinforces community ownership, mobilises more students overall and streamlines program management and maintenance.
• Financial inclusion. Under a systems approach lens, adult participants in registered savings and lending organisations are incentivised for their group purchase. They ultimately receive additional bikes thanks to a lower cost per bike through our pilot program. This increases the scale of access for the group, while unlocking opportunity and improving outcomes.

Program participants across our Mobilised Communities programs were surveyed a year after receiving their Buffalo Bicycles. The key findings revealed that in all of the communities:

• Students’ punctuality increased and they missed fewer days of school. In Kenya, the number of days students were late declined by an average of 81%, while in Zambia, the number of days students missed school declined by nearly 90%.
• The time that students spent traveling to school was reduced by up to 44%.
• The bicycles motivated service workers, improved the retention of community volunteers, and improved their reach. More than 90% of health workers in Kenya and Zambia are still providing services to their communities 1-2 years after receiving bicycles, and more than 85% report that bicycle access has increased the number of clients they see.
• Access to healthcare improved, with travel time reduced by as much as 50%.
• The bicycles positively impacted household incomes as community members can access more lucrative markets and more customers. In Malawi and Zimbabwe, more than 96% report that bicycles have increased household income levels.
• Recipients saved on travel costs. In Zimbabwe and Kenya, participants saw an average of 50% decline in transportation expenditure.

• Partner, with an average age of 41, rely heavily on walking and cover approximately 25 km a day.
• Monthly transportation costs average US$21, representing a quarter of a family’s average monthly disposable income, and these costs hinder livelihoods for 91% of participants.
• Subsistence agriculture is a primary income source and earns households a monthly average of US$86.
• 83% of respondents are members of savings groups.
• Women experience lower business revenues and limited bicycle access compared to men.

We look forward to sharing with you the impact captured from the endline survey slated for mid-2024.

EVALUATING THE MOBILISED COMMUNITIES PROGRAM IN MUMBWA

Through a robust randomised controlled trial (RCT) study, World Bicycle Relief and IDinsight are collaboratively assessing the impact of the Mobilised Communities program on adult Buffalo Bicycle owners in Mumbwa, Zambia.

The research team completed a baseline survey in 2023. Key findings include:

• Participants, with an average age of 41, rely heavily on walking and cover approximately 25 km a day.
• Monthly transportation costs average US$21, representing a quarter of a family’s average monthly disposable income, and these costs hinder livelihoods for 91% of participants.
• Subsistence agriculture is a primary income source and earns households a monthly average of US$86.
• 83% of respondents are members of savings groups.
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MAPPING OUT MOBILITY

World Bicycle Relief collaborated with Volvo Research & Educational Foundations (VREF), the Institute for Social Development (ISD), and the University of the Western Cape to grow the body of knowledge around the need for mobility to create sustainable change. We also joined forces with Nepal Flying Labs, and Ecole Polytechnique Fédérale de Lausanne on the Tech4Dev program, developing an open-source participatory geographical information system (PGIS) to support local communities. To read more about our mobility research, visit worldbicyclerelief.org/impact.

“Before I received the bicycle, it was really tough for me. I used to walk for 5 to 6 hours carrying the vegetables on my back, shoulders, or head. Now all of my journeys have been cut in half. I feel like I have two more legs.”

— PHALES, SMALL-SCALE FARMER IN MUMBWA, ZAMBIA
DELIVERY OF LAST MILE HEALTH

Accessing distant healthcare facilities is a challenge in rural regions. Community health workers, often volunteers, act as the lifeblood of communities, taking pressure off facilities and saving lives by conducting house visits within vast catchment areas. These health workers provide primary health services along with education, medications, and monitoring, and they make referrals when necessary. Ensuring access to essential medication through last-mile medicine delivery is particularly challenging for health workers on foot. This affects treatment for conditions like HIV/AIDS and tuberculosis (TB). With bicycles, they increase their reach by 88%*, and carry essential medications and vaccines with ease.

World Bicycle Relief continues to work with local organisations to empower community health workers in providing crucial care.
In 2023, we supported the health network through partnerships with:
- Anglican Council of Malawi
- AHF Uganda Cares
- AVSI Uganda
- CMMB
- End Malaria Council in Zambia
- K2TASO Kasungu
- Ministry of Health (in Kenya, Malawi, and Uganda)
- Rafiki wa Maendeleo
- Shine Africa Foundation (SAF)-TECHO
- Uganda Red Cross
- UNICEF Malawi

Now with the bicycle it has become very easy to go door-to-door to train households on how to fight malnutrition, and bring more accurate measurements of malnutrition through our outreach. “The bicycle has been a great asset and value add to me and my fellow community health workers. It has made work not only easier, but enjoyable too. We are so motivated, and the community appreciates this.” – ZAINAB, KENYA

EXPANDING OUR FOOTPRINT
In March 2023, World Bicycle Relief officially launched operations in Uganda, a country with a vibrant cycling culture and need. Through our newly established team, we’ve built valuable partnerships with the government, NGOs, and community organisations in the country, and will continue to grow our presence in 2024.

ACCELERATING HEALTH OUTCOMES
As a community health worker in Kakamega, Kenya, Zainab has the incredible target of visiting 104 households each month, providing 538 people with primary health support. For the project, we distributed 4,080 Buffalo Bicycles to children in 68 rural towns, and provided technical assistance and training. In recognition of the success of the project, the team received a special award for innovation by the national Ministry of Education of Colombia.

BUILDING CLIMATE RESILIENCE WITH BICYCLES
Rural communities are particularly susceptible to the impacts of climate change as their economies are closely tied to the natural environment, with livelihoods often based in agriculture, fishing, and forestry. We continue to promote the bicycle as a tool to help communities build their resilience against shifting weather cycles. Along with our work in conservation, in 2023, we partnered with the County Government of Kakamega in Kenya to provide bicycles to environmental and climate workers who help build communities’ resilience to climate change. In Colombia, we worked with Fundación EPM and Universidad Pontificia Bolivariana to position the bicycle as an emissions-reducing tool that promotes the balance between nature and economic development, and generates opportunities for young people.

SUPPORTING “EN MI BICI A LA ESCUELA” IN COLOMBIA
Since 2022, World Bicycle Relief Colombia and the Antioquia regional government have partnered on the “On my Bike to School” project aimed at reducing school dropout rates and improving school attendance. For the project, we distributed 4,080 Buffalo Bicycles to children in 68 rural towns, and provided technical assistance and training. In recognition of the success of the project, the team received a special award for innovation by the national Ministry of Education of Colombia.

CMMB
In 2023, World Bicycle Relief honored global health organisation CMMB (Catholic Medical Mission Board) with our annual Trailblazer award for their commitment to improving lives in rural areas of the world.
YOUR IMPACT UP CLOSE

Together, we’re driving long-lasting, sustainable change. This year, World Bicycle Relief achieved the significant milestone of 750,000 life-changing bicycles distributed to date. With your help, we are closing in on our goal of putting 1 million bicycles on the road!

2023 IN NUMBERS

- **368,490** LIVES CHANGED*
- **6** OPERATING COUNTRIES
- **73,698** BUFFALO BICYCLES DISTRIBUTED
- **18** SHOPS OPENED
- **382** MECHANICS TRAINED

WHERE WE WORK

- **OPERATING COUNTRIES (2023)**
  - Colombia, Kenya, Malawi, Uganda, Zambia, Zimbabwe
  - **Extension Countries:** Central African Republic, Burundi, Ivory Coast

- **IMPACT COUNTRIES (2005-2022)**
  - Angola, Eritrea, Ghana, Indonesia, Mozambique, Nigeria, Peru, Philippines, Rwanda, South Africa, Sri Lanka, Sudan, Tanzania, Thailand

- **FUNDRAISING OFFICES (2023)**
  - Australia, Canada, Germany, Switzerland, UK, US

CROSS-CUTTING IMPACT

BICYCLES BY SECTOR 2005-2023

- **2020**
  - Economic Development: 20%
  - Education: 60%
  - Healthcare: 20%

- **2015**
  - Economic Development: 20%
  - Education: 60%
  - Healthcare: 20%

- **2010**
  - Economic Development: 20%
  - Education: 60%
  - Healthcare: 20%

- **2005**
  - Economic Development: 20%
  - Education: 60%
  - Healthcare: 20%

- **2012**
  - Economic Development: 20%
  - Education: 60%
  - Healthcare: 20%

- **2017**
  - Economic Development: 20%
  - Education: 60%
  - Healthcare: 20%

- **2022**
  - Economic Development: 20%
  - Education: 60%
  - Healthcare: 20%

- **2023**
  - Economic Development: 20%
  - Education: 60%
  - Healthcare: 20%

IMPACT TO DATE

- **785,331** BICYCLES DISTRIBUTED
- **328,712** WBR FUNDED BICYCLES
- **456,619** SOCIAL ENTERPRISE BICYCLES
- **3,388** MECHANICS TRAINED
- **88** BUFFALO BICYCLE SHOPS

WHERE YOUR DONATION GOES

- Economic Opportunity: $30 M
- Education: 73% Programs
- Healthcare: 19% Fundraising
- Management: 8%

*Where your donation goes: $30 M
The donors, volunteers, supporters, and fundraisers that make up the World Bicycle Relief community are always surprising us with the new ways in which they help deliver the Power of Bicycles to those who need it most. We’re grateful for your continued support and look forward to achieving even more together in the years to come.

UCI CYCLING WORLD CHAMPS

We were honoured to be selected as the global charity partner of the inaugural UCI Cycling World Championships in Scotland in August. This mega event saw some of the world’s best cyclists competing for championships across 13 disciplines. Incredible volunteers helped us raise funds and spread the message of the Power of Bicycles. And four legendary female cyclists – Kate Courtney, Evie Richards, Marianne Vos, and Annemiek van Vleuten (and their brand sponsors) – raffled replicas of their championship bicycles in support of women and girls in our programs.

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MUTTY IN MUDGEE

As charity partner of Bicycling Australia’s Mudgee Classic, World Bicycle Relief Australia took up its place in the event village, cheering on our cycling supporters and the many people who braved the weather to ride the scenic trails of this stunning wine region.

AUSTRALIA BY BIKE

In late 2023, Yutu Watanabe from Japan set off on the adventure of a lifetime: a road trip around the circumference of Australia. The first leg of the journey included a marathon ride from Melbourne to Darwin, with Yutu raising funds for World Bicycle Relief Australia along the way while demonstrating the Power of Bicycles in person with his remarkable efforts.

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PARIS TO BREST AND BACK

In 2023, Simon Macklin completed the Audax Club Parisienne’s four-yearly Paris-Brest-Paris ride. In addition to raising more than $12,000 for World Bicycle Relief Australia, Simon completed a ride of 1,200 kilometres within just 90 hours. Hot days and hilly roads were offset by the stunning scenery, leaving Simon “tired but happy” at his journey’s end.

IN THE POWER OF BICYCLES

The Power of Bicycles Breakfast at Parliament House, Canberra, focused on bicycles as a sustainable and cost-effective solution to the mobility challenges facing rural communities. Bronte Moules (far left), Australian Ambassador for Human Rights, opened the event with Maureen Kolenyo (2nd from right), World Bicycle Relief’s Africa Regional Director, providing a first-hand account of how bicycles are changing the lives of children and families on the African continent. Nat Heath (2nd from left), SRAM Ambassador, TriMob founder and proud Noongar and Martu jarra man, provided an Australia perspective to attendees, including diplomatic staff from the embassies of Colombia, Philippines, Zambia, Zimbabwe, senators and MPs, and our supporters.

MUDDY IN MUDGEE

As charity partner of Bicycling Australia’s Mudgee Classic, World Bicycle Relief Australia took up its place in the event village, cheering on our cycling supporters and the many people who braved the weather to ride the scenic trails of this stunning wine region.

THE POWER OF BICYCLES

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THANK YOU
25000 spins • Australian Communities Foundation • Australian Philanthropic Services • Award Force • Bicycle Parts Wholesale • Bike Corp • Bike Exchange • Canva • Core Bike Rack • Schein Sports • Citrus Media • Deloitte • Farmhouse Montessori • Fulgar • Giant Bicycles • GPI Apollo • Groupe Sportif • Holmes Family Foundation • Ibera • Intrepid Foundation • Intrepid Travel • MAAP • Matchboard • Metaphoric • No Barriers Education Foundation • Pecan Foundation • Pin.Bike • Pushy’s • Quad Lock • Rapha • Rob and Parayota Ward Foundation • Ridgeway Foundation • Rocky Trail Entertainment • Rotary Clubs of Sydney Cove • SRAM • Teachers Mutual Bank • The Latz Report • The Start List • Tour de Vines • Trek • Velo Vita • Wheelie Fantastic Cycle Tours • Yaffa Media

POWERED BY OUR COMMUNITY
We are grateful for the support of the institutions, corporations, and foundations that we partnered with in 2023, each of which is absolutely essential to the work we do. Every engagement with our partners expands our reach and impact.

ADDRESSING THE RURAL MOBILITY CHALLENGE
Our new partnership with the Intrepid Foundation began with a global fundraising ride in April 2024, which raised nearly $25,000 from those taking part. Intrepid is also supporting rural communities over the long-term, donating on behalf of every traveller who joins an Intrepid cycling adventure. Our collaboration is based on a shared aim: finding ways to solve global issues at a local level.

BUFFALO BICYCLE BASH
Supported by Quad Lock, Rapha and Trek, over $225,000 was raised at this in-person crowdfunding event, which premiered our new short film, Building the Buffalo. Attendees also had the opportunity to hear from World Bicycle Relief’s very own Maureen Kilenyo, East Africa Regional Director, who took part in a fireside chat with ABC radio host Jacinta Parsons and answered audience questions about the bicycle’s impact in rural communities.

HONOURING OUR LONG-STANDING PARTNERSHIP WITH TREK
Over the past three years, Trek Bicycle, one of World Bicycle Relief’s longest-standing partners, has mobilised its global community through its holiday campaign to raise more than US$4 million for our programs. Despite a challenging year in the cycling sector, Trek continued to support us with gusto — and we couldn’t be more thankful.

CREATING PATHWAYS TO EDUCATION
The No Barriers Foundation, which works to improve educational outcomes for young people in rural Zimbabwe, has continued its partnership with World Bicycle Relief Australia. In May 2023, 78 Form 1 students living 6kms or more from their secondary school received a Buffalo Bicycle ( pictured) with almost 200 students now taking their daily journey to school by bike since the partnership began.

RIDING THE ROCKY TRAIL
The World Bicycle Relief Australia team joined the fun at Rocky Trail Entertainment’s annual Jet Black 24 Hour ride weekend in NSW’s Lisdale Forest. Over the 2 day festival, participants raised funds for 10 Buffalo Bicycles. They also had the opportunity to ride our iconic bike on the surrounding trails, including Jason English (right), event winner and one of Australia’s best endurance mountain bikers.

THE BUFFALO: BUILT FOR BIG LOADS ON TOUGH ROADS

In contrast to the typical lightweight recreational bike, the Buffalo Bicycle is built to carry 100kg (220lb) cargo loads over rugged terrain. Designed to be stronger, simpler, and easier to maintain than other bikes, every aspect of the Buffalo has been considered to ensure reliable performance on some of the world’s harshest roads. Over the past 17 years, the product development team has used rider feedback, supply-chain innovations, and industry knowledge to constantly evaluate and improve the Buffalo – from bike frame geometry to saddle design.

LAUNCHING IN 2024: UTILITY S2

World Bicycle Relief is proud to introduce a revolutionary new component that provides Buffalo Bicycle riders a boost. Our product development team’s pioneering innovation, the two-speed freewheel with back pedal shifting, marks the milestone of our first patented product. Featured on the new Buffalo Utility S2, the drivetrain offers a simple and intuitive choice between gears: high for speed and low for climbing. These gears allow riders to cover more distance in less time and with less effort and better navigate undulating terrain.

CREATING JOBS AND SUSTAINABILITY

The assemblers we employ in each of our program countries become true experts in every aspect of our bicycles. In their hands, each bicycle is assembled with care. Our assembly facilities are key to building sustainable bicycle ecosystems, serving as hubs for distributions and sources of local economic opportunity, while ensuring our bicycles and programs create a lasting impact for the people we serve.

“Creating jobs and sustainability”, we employ in each of our program countries to become true experts in every aspect of our bicycles. In their hands, each bicycle is assembled with care. Our assembly facilities are key to building sustainable bicycle ecosystems, serving as hubs for distributions and sources of local economic opportunity, while ensuring our bicycles and programs create a lasting impact for the people we serve.

After I finished work as a nanny, I was looking for work to survive. Here, they needed a female assembler, and I rose to the occasion because I am adventurous. I am the least experienced mechanic here, but I have the business knowledge because I am studying Business Administration. These degrees will help me grow with Buffalo Bicycles. When there are opportunities, I can apply. I will be qualified with experience.”

– BARBARA, BICYCLE ASSEMBLER, UGANDA

I have been working as a Buffalo Bicycle assembler since 2017. I have learned so much. This job has also given me the opportunity to travel across Malawi to train mechanics and interact with people I had never had a chance to meet before. And having this source of income has helped my family. A lot of people in Malawi are struggling to find employment.”

– JOHN CHAPOTERA, SENIOR BICYCLE ASSEMBLER, MALAWI

Our design decisions are driven by user needs. Our team has a tagline: ‘More distance in less time, more load with less effort.’ Essentially, we aim to offer something robust that more people can use in more places.”

– CHRIS RAYMO, WORLD BICYCLE RELIEF’S NEW PRODUCT DEVELOPMENT TEAM LEADER

BUFFALO BICYCLE RETAIL SHOPS

| TOTAL SHOPS | 88 |

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– CHRIS RAYMO, WORLD BICYCLE RELIEF’S NEW PRODUCT DEVELOPMENT TEAM LEADER
At the end of 2023, World Bicycle Relief Australia recorded a total income of $1,391,595. This was from a combination of donations and grants. As Australia returned to normality after COVID restrictions, floods, and fires, supporters have raised funds, participated in rides, and provided essential support to rural communities. Funds sent to international programs increased by over $115,310 in comparison to 2022, and net assets have consequently reduced to $63,983. World Bicycle Relief Australia is an organisation powered by the community and exceptional corporate partners.

Where the money goes

During 2023, a total of $1,160,856 was sent to World Bicycle Relief’s International Programs and $93,111 was invested in Community Education. Program Expenditure is the total amount spent on our International Programs and Community Education, expressed as a percentage of total expenditure. Overall, 81% was utilised as program expenditure. During the year 8% was invested in Fundraising and Marketing and 11% was spent on essential Accountability and Administration activities to ensure that World Bicycle Relief Australia is well managed. Of the International Program funds, 27% was provided to Malawi, Kenya 30%, Zimbabwe 13% and Colombia 30%. World Bicycle Relief’s Mobilised Communities support Education, Health, Economic and Conservation activities.

**Statement of Comprehensive Income**

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<thead>
<tr>
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<th>2023</th>
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<tbody>
<tr>
<td>Income</td>
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<tr>
<td>Donations</td>
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<td>Grants</td>
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<tr>
<td>Fundraising &amp; Marketing</td>
<td>124,373</td>
<td>105,230</td>
</tr>
<tr>
<td>Accountability &amp; Administration</td>
<td>163,712</td>
<td>182,454</td>
</tr>
<tr>
<td>Total Expense/Payments</td>
<td>1,547,491</td>
<td>1,419,630</td>
</tr>
<tr>
<td>Net Surplus/(Deficit)</td>
<td>(155,897)</td>
<td>61,166</td>
</tr>
</tbody>
</table>

**Balance Sheet Extract**

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>343,103</td>
<td>480,241</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>279,120</td>
<td>260,363</td>
</tr>
<tr>
<td>Net Asset/Liabilities</td>
<td>63,983</td>
<td>219,879</td>
</tr>
</tbody>
</table>

The full financial report of World Bicycle Relief Australia for the January to December 2023 financial year has been independently audited by McCarthy Salkeld Audit Pty Ltd. The financial report is available to download from the Australian Charities and Not-for-profits Commission website at www.acnc.gov.au or can be made available on request.
A reliable bicycle saves time and creates access to essential goods and services, education, new markets, and new possibilities – and a way out of the cycle of poverty.

For Buffalo Bicycle riders, the value of the bicycle is ultimately measured in the time and effort it saves. Our bicycles dramatically increase efficiency, giving people more time, money, and energy to focus on other things.

Through test rider evaluations, as well as through the monitoring and evaluation of our programs and our work with Bicycle Supervisory Committees (BSCs) and mechanics, we have a constant feedback loop that informs innovations to best meet the needs of end users. We work with some of the world’s leading bicycle manufacturers, like the Giant Group, to create a simple yet quality bicycle that’s built to last.

Watch our newest short film and see how people are changing lives with their Buffalo Bicycles.