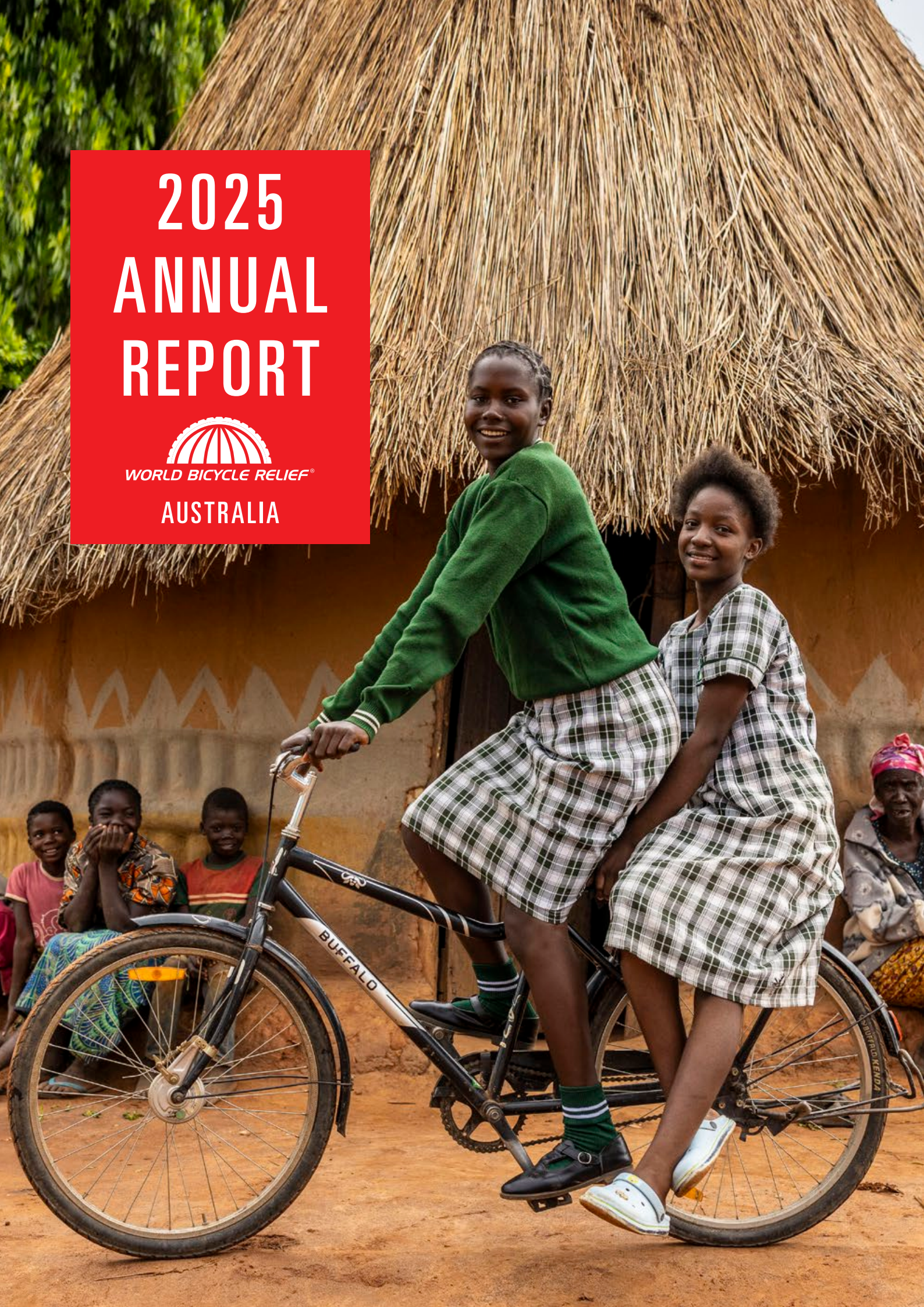


2025 ANNUAL REPORT



WORLD BICYCLE RELIEF®

AUSTRALIA





WE ENVISION A WORLD
WHERE BICYCLES IMPROVE
HEALTHCARE AND EDUCATION
OUTCOMES AND BROADEN
ECONOMIC OPPORTUNITIES
SO INDIVIDUALS AND
COMMUNITIES CAN THRIVE

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World Bicycle Relief Australia is a
registered charity and registered under
ABN 85 610 648 612.





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GLOBAL CEO FOREWARD

Dear Friends and Partners,

As we reflect on 2025—our 20th anniversary—we recognize a year defined by resilience, learning, and continued change across the development landscape. Across our operating countries, communities faced mounting economic pressure, climate shocks, and persistent mobility barriers. Yet, together, we saw something simple and powerful: when people have reliable mobility, opportunity expands. Students get to school. Health workers reach patients. Entrepreneurs grow their incomes. Families move forward.

At World Bicycle Relief, we see the bicycle as part of a broader, systems-level solution. Through durable product design, strong local partnerships, and evidence-driven mobility solutions, we are building ecosystems that deliver lasting impact. In 2025, we continued scaling this approach while advancing the second year of our three-year strategy (2024–2026). We expanded into new geographies, improved financial access to bicycles and maintenance, and deepened our evidence base to demonstrate what is possible when mobility barriers are removed.

Key Highlights

- **14.7-to-1 return on investment:** New research confirms bicycles rank among the most impactful development interventions.
- **Mobility & Impact Forums:** Convened inaugural forums in Nairobi, Kampala, and Lusaka, bringing together researchers, policymakers, and practitioners to spotlight mobility poverty and sustainable solutions.
- **Strategic shift:** Advanced our model from direct implementation to scaling impact through partnerships, systems thinking, and a strengthened Buffalo Bicycle ecosystem.

Over two decades, we have demonstrated that a bicycle is far more than a mode of transport—it is a catalyst for change. In 2025, we delivered nearly 97,000 bicycles, a record year for World Bicycle Relief. As we achieve the milestone of 1 million bicycles on the road in 2026, we look beyond the numbers to the more than 5 million lives impacted through your support and partnership. Lives saved when health workers reach patients faster. Girls staying in school and pursuing their ambitions. Women farmers growing their businesses and feeding their families. This is the Power of Bicycles at work.

2025 was filled with extraordinary milestones, made possible by you—our global community of supporters and partners, and our passionate global team. And we're just getting started.

With gratitude,



Dave Neiswander
Chief Executive Officer

FROM THE CHAIR & DIRECTOR

Throughout the year, the Australian community continued to rally behind our mission in inspiring ways.

We were proud to be the charity partner for RADL GRVL powered by Quad Lock, the SPOKEN bike festival, and the inaugural Great Southeastern Loop. Deloitte's annual Ride for Change also celebrated its fifth year of supporting World Bicycle Relief.

We are incredibly grateful for the ongoing support of corporate partners including Quad Lock, PSI Cycling, Cuore, and SRAM, whose generous backing helped bring the Buffalo Bash to life during RADL GRVL at the Tour Down Under in Adelaide. These partners continue to expand awareness of our mission while raising critical funds for bicycles and community mobility programs around the world.

We were also honoured to be selected as a recipient of The Intrepid Foundation's Impact Grant program, alongside the ongoing support provided through The Buffalo Ride. This year, we waved off 16 adventurous travellers who journeyed to Kenya on a cycling safari organised by Intrepid Travel, joined by members of the Quad Lock team. Every traveller raised funds to support World Bicycle Relief and experienced first-hand how bicycles help students reach school, health workers reach patients, and entrepreneurs access markets.

We were particularly inspired by Nicole Shields and Hamish Legarth, two New Zealand Olympians who rode 4,500 kilometres over 78 days through our African program countries — Uganda, Kenya, Tanzania, Malawi, Zambia, and Zimbabwe — while raising funds for World Bicycle Relief. Following the completion of their ride, they helped amplify our mission through media interviews and events across Australia and New Zealand.

As we reflect on 20 years of progress, we are reminded that every bicycle represents opportunity: more time in school, better access to healthcare, and stronger, more resilient livelihoods. None of this would be possible without the continued support of our Australian community.

Thank you.



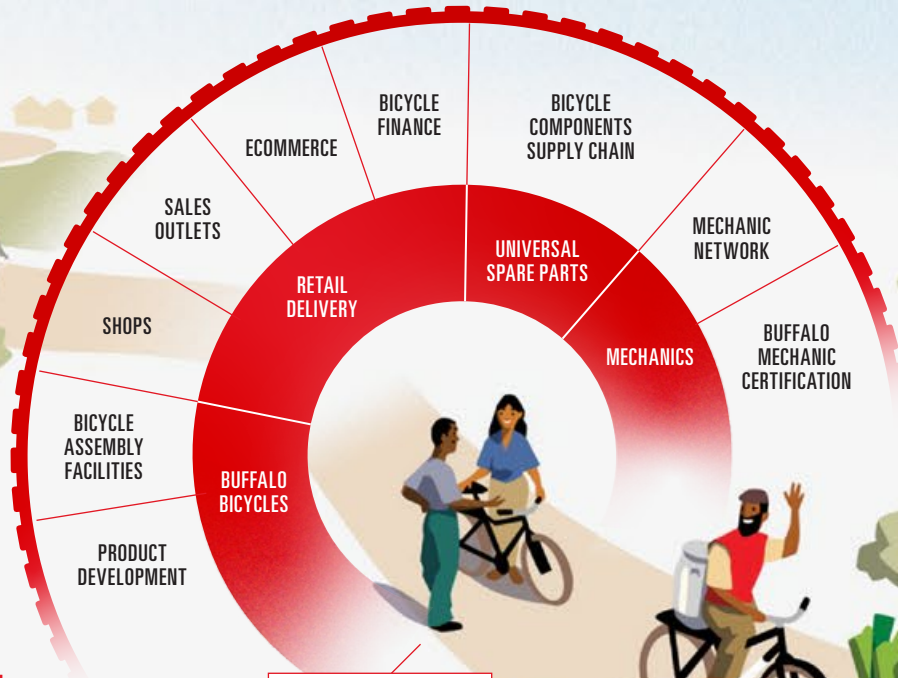
Di Mason
Managing Director
World Bicycle
Relief Australia



Ben Walsh
Chair
World Bicycle
Relief Australia

THE BICYCLE ECOSYSTEM

2026 GOALS



30% annual growth in aftermarket sales of bicycle components

25% annual growth in the sale of bicycles through consumer finance

1.5 million new people mobilized with Buffalo Bicycles

40% boost in productivity by reducing travel time

STRATEGY



GROW

Expand and improve bicycle ecosystems

Usability | Sustainability | Outreach



PARTNER

Partner to scale impact, shift outcomes, and expand geographies

Engagement | Co-Creation | Mobility Solutions Expertise



INFLUENCE

Ensure bicycles are part of the global development and community resilience conversation

Awareness | Evidence | Positioning



Scale bicycle ownership and use among **women and girls** and **marginalized**

VALUES



Relentless Learning



Accountable Empowerment

PATHWAYS TO **IMPACT**

Our mission is to mobilize individuals and communities through the Power of Bicycles.



OUTCOMES



IMPACT

We envision a world where bicycles improve health, education, and economic outcomes so **individuals and communities can THRIVE.**



People-driven



Integrity



Dynamic Collaboration

YOUR IMPACT UP CLOSE

Together, we surpassed a key milestone of 950,000 life-changing bicycles on the road since 2005.

With a bicycle, students arrive at school on time, community health workers reach more patients, and farmers and entrepreneurs expand their livelihoods. Each bicycle represents more than mobility—it represents time saved, income earned, and opportunities unlocked.

2025 IN NUMBERS



96,630

BUFFALO BICYCLES
DISTRIBUTED



483,150

LIVES
IMPACTED*



345

AUTHORIZED SALES
OUTLETS OPENED



7

OPERATING
COUNTRIES



727

MECHANICS
TRAINED

* Our bicycles have a multiplier effect. In the areas where World Bicycle Relief operates, the median household size exceeds five people. As many as five people can experience the positive impact from just one Buffalo Bicycle.

PATHWAYS TO PROGRESS

In 2025, bicycle access delivered results that surpassed expectations across education, livelihoods, and health. School retention reached 95%, average monthly incomes increased by 37%, and community health workers expanded their reach by 52%—all exceeding targets. Gender allocation decisions—particularly for community health workers—were driven by service delivery need and existing registers. Nearly all bicycles remained in active use after one year, reinforcing long-term value and durability. Our social enterprise also performed well, achieving 32% growth in bicycle sales and close to 30% growth in aftermarket component sales.

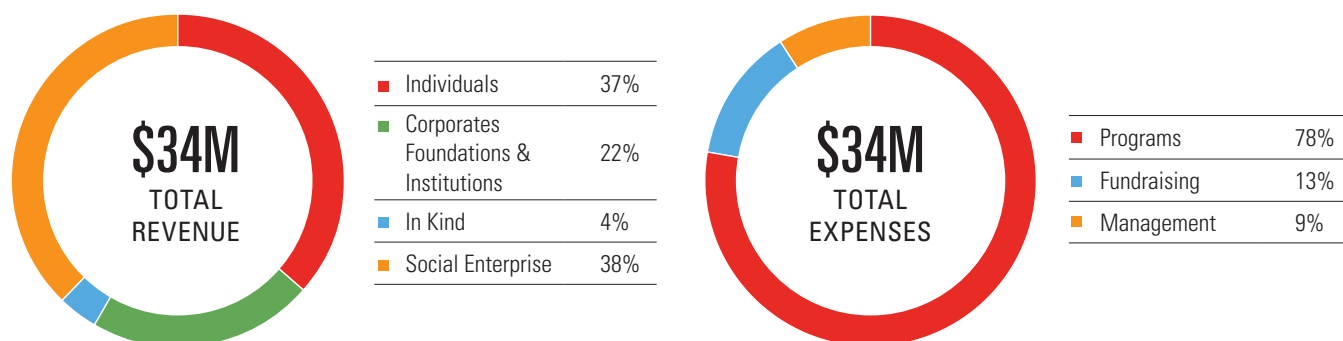
2025 IMPACT HIGHLIGHTS

PEOPLE OUTCOMES	Target 2025	Actual 2025*
90% annual retention rate for both boys and girls in schools	90%	95%
25% increase in average income	25%	37%
30% increase in households reached by community health workers	30%	52%
40% boost in productivity by reducing travel time	40%	33%
70% of bicycles allocated for women and girls	70%	59%

ORGANIZATIONAL	Target 2025	Actual 2025
1,500,000 additional people impacted	500,000	483,150
300,000 people mobilized with Buffalo Bicycles over three years	112,585	96,630
At least 85% of bicycles are still on the road after one year	85%	85%
25% annual growth in the sale of bicycles	25%	32%
30% annual growth in aftermarket sales of bicycle components	30%	28%

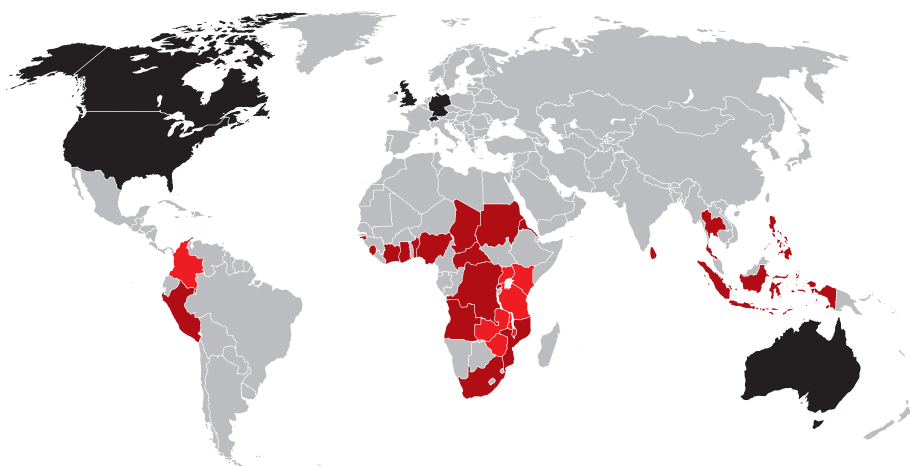
* Based on internal and external evaluations. To learn more, please visit <https://worldbicyclerelief.org/monitoring-and-evaluation/>

World Bicycle Relief continued to grow sustainably in 2025, balancing shifts in global funding with responsible financial stewardship. Every dollar invested fuels high-impact mobility solutions that deliver measurable, lasting change.



Based on 2025 Unaudited Financial Results. For audited financials, please visit: <https://worldbicyclerelief.org/financials-governance/>

WHERE WE WORK



OPERATING COUNTRIES (2025)

Colombia, Kenya, Malawi, Tanzania, Uganda, Zambia, Zimbabwe

IMPACT COUNTRIES (2005-2025)

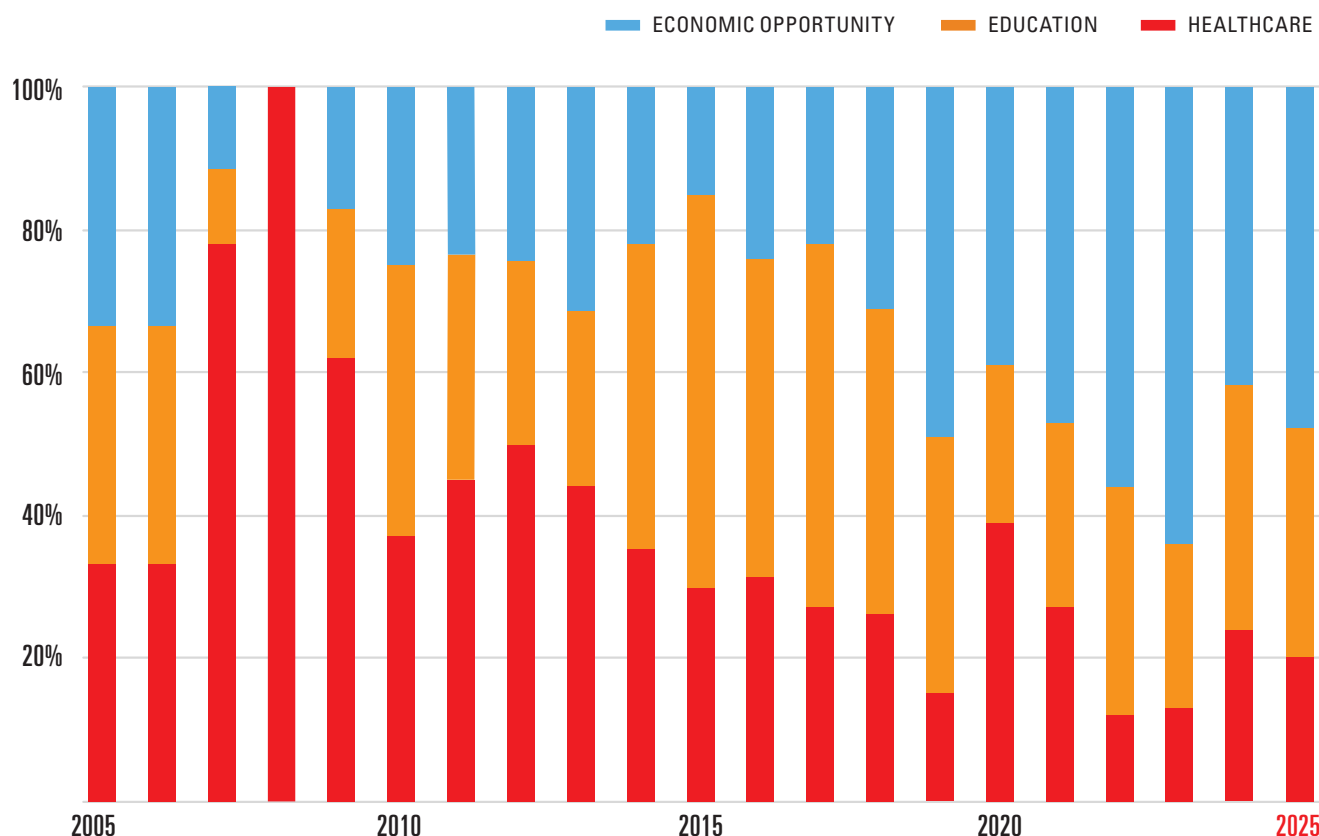
Angola, Benin, Burundi, Central African Republic, Chad, Democratic Republic of Congo, Eritrea, Ghana, Guinea-Bissau, Indonesia, Ivory Coast, Mozambique, Nigeria, Peru, Philippines, Rwanda, Sierra Leone, South Africa, South Sudan, Sri Lanka, Thailand

FUNDRAISING OFFICES (2025)

Australia, Canada, Germany, Switzerland, UK, US

CROSS-CUTTING IMPACT

BICYCLES BY SECTOR 2005-2025



WORLD BICYCLE RELIEF combines impactful bicycle mobility solutions with social enterprise sales to meet the staggering need for reliable, accessible, transportation in underserved markets.

TURNING DISTANCE INTO OPPORTUNITY

3.1 billion rural people around the world live far from the nearest road. With walking as their primary mode of transportation, distance becomes a challenge—putting education, health services and economic opportunity out of reach.



“

My life has totally changed. Since I now ride the bicycle to school every day, I get to class on time —no more missing the first lessons. I am out of danger of asking for lifts, and I also carry my friend to school.

—GRACE, UGANDA



“

I can transport more products in less time, saving money that I reinvest into my business. The Buffalo Bicycle has become such an essential part of my life that I call it 'La Burrita' (The Little Donkey), and now everyone in town knows it by that name.

—DORALMA, LA GUAJIRA, COLOMBIA



“

With the bicycle, I can now serve 40-60 clients per day, a contribution that brings me great satisfaction and pride. This has not only eased my financial burden but also allowed me to dedicate more time to visiting under-five clinics, conducting vaccinations and raising awareness about diseases.

—JOSEPH, KASUNGU, MALAWI



STRENGTHENING THE BICYCLE ECOSYSTEM

The value proposition of World Bicycle Relief—both in our current operating countries and in the geographies where we aim to grow—is anchored in the Buffalo Bicycle and our ability to build resilient, locally rooted bicycle ecosystems. These ecosystems ensure that bicycles are not just delivered, but sustained—through access to trained mechanics, reliable spare parts, and trusted service networks that keep people moving for years.

Through our social enterprise, we ensure riders have access to mechanics, parts, and support that keep bicycles delivering impact for years. In 2025, we advanced this work through several key initiatives:

- **Mobile repair clinics** that bring maintenance and safety training directly to riders, building local capacity to care for and extend the life of each bicycle.
- **A decentralized dealership model** that empowers local entrepreneurs to sell Buffalo Bicycles and distribute spare parts in districts beyond the reach of existing Buffalo Bicycle shops.
- **Expanded retail presence** by opening shops in areas with increasing bicycle density while extending distribution into more remote communities through local sales outlets.

By strengthening the bicycle ecosystem, we are bringing critical services closer to communities—ensuring reliability, creating economic opportunity, and maximizing the long-term impact of every bicycle delivered.

EXPANDING WOMEN'S MOBILITY AND AGENCY

Building on our incentivized sales model (“Buy 1, Get 1”) to accelerate bicycle ownership, we launched a bicycle financing initiative in 2025. Partnerships with financial institutions in Colombia, Kenya, Malawi, Uganda, Zambia, and Zimbabwe are enabling access to affordable loans for women’s savings groups, reducing upfront cost barriers and unlocking income-generating mobility. Insights from these pilots will guide expansion to Tanzania in 2026.



“

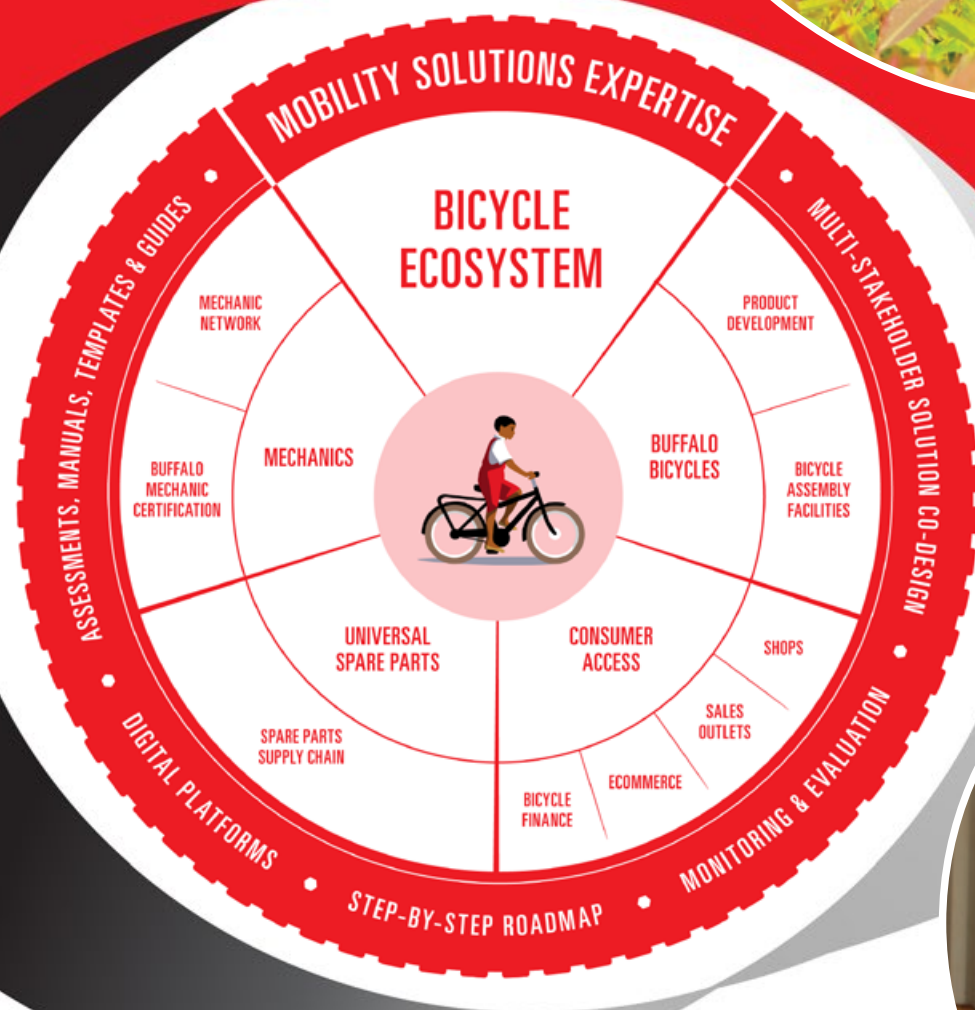
The bicycle has helped me expand my business. I used to order one bucket of fish a day. Now I can order two. — ANGELLA, MALAWI





“

I now reach the nursery in just 30 minutes without incurring any transport costs. This has not only helped me save money but also provided a sense of convenience, reliability, and safety. — CHRISTINE, TREE SEEDLING SALES, UGANDA



KEEPING BICYCLES ROLLING

World Bicycle Relief’s mechanics are integral to the sustainability of Buffalo Bicycles. As trusted local ambassadors, they ensure communities have reliable access to quality maintenance and spare parts while building their own economic opportunities. In 2025, mechanics expanded their role as spare parts agents, stocking and selling components through connected retail networks—strengthening local bicycle ecosystems while creating new entrepreneurial opportunities.

MOBILITY DRIVES MEASURABLE, SUSTAINED CHANGE

Independent research continues to validate the transformative role of bicycle mobility.

Now, second-year findings of our randomized controlled trial with IDinsight in Zambia reveal how sustained bicycle use not only creates immediate gains but also strengthens economic returns, resilience and well-being over time.

The impact of bicycle ownership:

- **54%** higher monthly income among women
- **30%** decrease in reliance on motorized transport
- **29%** higher monthly household consumption
- Up to **24** people transported per year to health centers by Community Health Workers

Our IDinsight RCT remains a foundational proof point—and the evidence from 2025 continues to demonstrate bicycles as a cost-effective, last-mile solution.

SHOWCASING RETURN ON INVESTMENT

The IDinsight findings show that bicycles deliver a **14.7-to-1 return on investment over five years**, underscoring their value as one of the most cost-effective and impactful sustainable development interventions.



ACCELERATING HEALTH ACCESS IN UGANDA

In partnership with Uganda's Ministry of Health, World Bicycle Relief hosted the **Pedal for Change Forum** to highlight evidence showing how reliable transportation strengthens community health service delivery. Findings confirm that Community Health Extension Workers (CHEWs) equipped with Buffalo Bicycles reach more households, respond to emergencies faster and spend more time with patients.

- **108%** increase in the number of households served by CHEWs
- **71%** of CHEWs used their bicycles to transport patients
- **47%** reduction in CHEWs' travel time to health facilities
- **95%** of CHEWs increased their monetary savings, primarily due to a **61%** reduction in transport expenditures through the Buffalo Bicycle

“

In my village, my Buffalo Bicycle is referred to as the village ambulance.

— CHEW, UGANDA



IMPACT TO DATE*



965,000

BICYCLES DISTRIBUTED**



4.8M

LIVES IMPACTED



4,300

MECHANICS TRAINED



101

BUFFALO BICYCLE SHOPS

* As of December 31, 2025

** Includes bicycles distributed in WBR's 7 operating countries and 21 impact countries.

COUNTRY SNAPSHOTS



TANZANIA



Year Established: 2024

	2025	TOTAL TO DATE
WBR Funded Bicycles	4,289	4,370
Social Enterprise Bicycles	198	199
Total Bicycles Distributed	4,487	4,569
Mechanics Trained	77	80
Shops Opened	2	2

COLOMBIA



Year Established: 2020

	2025	TOTAL TO DATE
WBR Funded Bicycles	4,971	38,122
Social Enterprise Bicycles	3,782	13,753
Total Bicycles Distributed	8,753	51,875
Mechanics Trained	20	234
Shops Opened	0	3

KENYA



Year Established: 2010

	2025	TOTAL TO DATE
WBR Funded Bicycles	7,147	53,453
Social Enterprise Bicycles	4,117	41,398
Total Bicycles Distributed	11,264	94,851
Mechanics Trained	83	516
Shops Opened	0	19

MALAWI



Year Established: 2017

	2025	TOTAL TO DATE
WBR Funded Bicycles	6,161	38,717
Social Enterprise Bicycles	11,605	70,008
Total Bicycles Distributed	17,766	108,725
Mechanics Trained	412	697
Shops Opened	0	21



UGANDA



Year Established: 2023

	2025	TOTAL TO DATE
WBR Funded Bicycles	3,339	12,162
Social Enterprise Bicycles	1,664	4,006
Total Bicycles Distributed	5,003	16,228
Mechanics Trained	105	280
Shops Opened	1	11

ZAMBIA



Year Established: 2007

	2025	TOTAL TO DATE
WBR Funded Bicycles	3,395	99,558
Social Enterprise Bicycles	21,442	240,665
Total Bicycles Distributed	24,837	340,223
Mechanics Trained	23	1,395
Shops Opened	0	32

ZIMBABWE



Year Established: 2010

	2025	TOTAL TO DATE
WBR Funded Bicycles	4,200	68,581
Social Enterprise Bicycles	7,475	139,190
Total Bicycles Distributed	11,675	207,771
Mechanics Trained	27	1,108
Shops Opened	0	13

A PARTNERSHIP MODEL BUILT FOR IMPACT

Solving mobility poverty at scale requires collaboration. Through our Partner Pathway, we align with governments, NGOs, development partners and the private sector to co-create and scale mobility solutions. These partnerships demonstrate how we can inspire large-scale commitments and integrate Buffalo Bicycles into national priorities in education and health, and drive economic opportunities.

COLOMBIA POLICY CHANGE UNLOCKS SCHOOL ACCESS

After 18 months of collaboration with the Córdoba Department, 4,000 bicycles will reach 172 schools across all 30 municipalities. This government-led initiative embeds sustainable bicycle mobility into education systems, helping keep at-risk students in school while enabling scalable impact.

MALAWI BUILDING SKILLS AND ECONOMIC OPPORTUNITIES

In partnership with CAMFED, former mentors from their girls' education program were trained as bicycle mechanics by World Bicycle Relief's female assemblers and placed in paid, year-long internships at Buffalo Bicycle shops to gain hands-on experience in repair, sales, and inventory—building marketable skills locally.

KENYA

EXPANDING FARMER REACH

Through a partnership with One Acre Fund, we equipped 1,273 field extension agents and supervisors with bicycles across six regions. Improved mobility enables agents to reach more smallholder farmers each day—delivering inputs, training, and agricultural extension efficiently. The result is higher productivity, stronger farmer engagement, and expanded access to farm inputs and services that strengthen livelihoods.



TANZANIA

HEALTH WORKERS GAIN LAST-MILE MOBILITY

Working with Tanzania's Ministry of Health, World Bicycle Relief advanced a multi-year initiative to equip 10,000 community health workers with bicycles. Early results show strong impact: After the delivery of 450 bicycles in early 2025, 75% of health workers reported increased productivity and 65% reported transport cost savings, enabling more frequent household visits and improved access to care.

ZAMBIA

BICYCLES POWER COMMUNITY HEALTH DELIVERY

A partnership with the Churches Health Association of Zambia is strengthening community-level immunization outreach in hard-to-reach districts across the country. 550 purpose-built Buffalo Bicycles were provided to Community Health Workers (CHWs) to expand immunization outreach, cutting travel time by up to half for a CHW serving Kitwe.

UGANDA

AFFORDABLE MOBILITY STRENGTHENS LIVELIHOODS

We piloted an incentivized sales "Buy 1, Get 2" model with Lira Resort, an agribusiness partner, improving bicycle affordability for smallholder farmers. Participants reported reduced transport costs, time savings, increased load capacity, and improved market access—informing future scaling of market-based mobility solutions.

ZIMBABWE

FASTER RESPONSE PROTECTS PEOPLE, WILDLIFE

Partnering with the International Fund for Animal Welfare, we equipped Primary Response Teams with Buffalo Bicycles to support human-wildlife coexistence. Bicycle-equipped teams expanded patrol coverage by 4x and reduced response times by 60%, strengthening community safety and conservation outcomes.



RIDING FARTHER TOGETHER

In 2025, Intrepid Travel, a world leader in responsible travel, launched its third annual Buffalo Ride, supported by Quad Lock. Staff, customers, clients, and partners were encouraged to cycle in support of rural communities.



Dr Rama and friends rode over 100kms and raised more than \$14K he wrote to his supporters "This ride pushed me physically and emotionally, but every pedal stroke was lifted by the thought of your encouragement."



2025 BUFFALO RIDE

Biheng Zhang, General Manager of The Intrepid Foundation, commented: "Intrepid travellers explore some of the most incredible destinations around the globe on our cycling trips. Now is our chance to give back to the communities we visit by opening doors for individuals in need — particularly women and girls — through life-changing bicycles."

The result: 226 people participated across 22 countries and raised more than \$122,000.





BOWRAL TO CANBERRA

As part of the Buffalo Ride, Ian and Mark rode more than 200 kilometres from Bowral to Canberra on S2 Buffalo Bicycles with two gears, raising over \$25,000.

ALPS TO OCEANS

Participants in the 25000Spins cycling trip collectively rode more than 36,000 kilometres through New Zealand, raising funds for World Bicycle Relief.



COMMUNITY SPOTLIGHT

THE AFRICA PROJECT

In an epic 4,500 km, 8-week bikepacking journey through East Africa, New Zealand Olympians Hamish Legarth and Nicole Shields raised \$30,000 and spread awareness for bicycle mobility.



RADL GRVL POWERED BY QUAD LOCK

World Bicycle Relief was the official charity partner for RADL GRVL, held as part of the Tour Down Under in Adelaide. The event attracted hundreds of riders, including Lachlan Morton, who in 2021 completed the "Alt Tour" — riding more than 5,500 kilometres through every stage of the Tour de France unsupported — while raising funds and awareness for World Bicycle Relief. Also pictured is Ryan from Umina, who rode more than 3,700 kilometres from the Sydney Opera House to Uluru as part of the Race to the Rock.



PARTNERSHIPS THAT PROPEL PROGRESS

Together with our community, institutional, foundation and corporate partners, we are moving forward and enabling communities to thrive through the Power of Bicycles.

For 20 years, your support has propelled a ripple effect of change for riders around the world.

To explore partnership opportunities, contact:
au@worldbicyclerelief.org

THANK YOU

- 25000 Spins • Appenante • Quad Lock
- Australian Communities Foundation
- Australian Philanthropic Services Fund
- Award Force • Bike Odyssey Cycling
- Tourns • Canyon • Citrus Media
- Cora Bike Rack • Cuore • Deloitte
- FulGaz Giant • Good 2 Give • GRVL
- Holmes Family Foundation • Trek
- Intrepid Foundation • PSI Cycling
- Intrepid Travel • Kebles Trading
- No Barriers Education Foundation
- PELMEL Workshop • The Start List
- Rapha • Ridgway Family Foundation
- Rocky Trail Entertainment • Specialized
- Spoken • SRAM • The Latz Report



KENYA CYCLING FUNDRAISER

Intrepid Travel and The Intrepid Foundation conducted a pilot cycling tour through Western Kenya with 16 participants from Australia, New Zealand, and the United States. Over eight days, the group raised more than \$40,000, with 100% of proceeds donated to World Bicycle Relief.

Alongside visiting areas of natural beauty, participants engaged directly with our work — meeting the World Bicycle Relief assembly team in Kisumu, attending a bicycle distribution at a rural school, and speaking with health workers who use Buffalo Bicycles to reach remote communities.



SPOKEN

Australia's Premier Bike Show was held at Carriageworks in Redfern, it was the place to be to see the latest work, ideas and innovations from bicycle makers at the pinnacle of their game. World Bicycle Relief was proud to be the charity partner and took two Buffalo Bicycles for attendees to view and ride!



RADL GRVL BUFFALO BASH

Guests enjoyed an entertaining evening featuring RADL GRVL founders Valtteri Bottas, Amy Charity, and Tiffany Cromwell, alongside World Bicycle Relief Co-Founder Leah Missbach, Curt Harnett, and Diana Mason. Best of all, funds were raised for more than 700 Buffalo Bicycles thanks to the generosity of the GRVL community, with Quad Lock generously matching all donations.



QUAD LOCK

Quad Lock's staff supported The Buffalo Ride in Melbourne, participated in the Intrepid Kenya fundraising trip, and helped increase awareness of World Bicycle Relief through promotion across their website and channels. In every way possible, they demonstrated their commitment to increasing the number of Buffalo Bicycles reaching communities in need.



GREAT SOUTHEASTERN LOOP

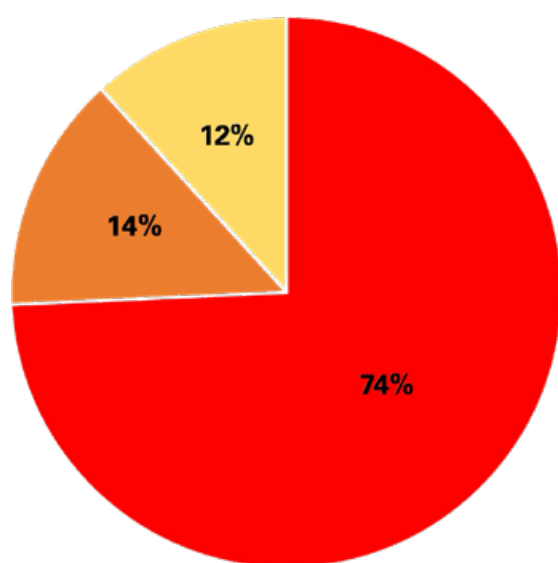
The Great Southeastern Loop announced World Bicycle Relief as its charity partner. The "Loopers" ride through some of New South Wales' most iconic countryside in an exhilarating 1,263-kilometre cycling adventure, which must be completed within 157 hours.

FINANCIAL SUMMARY

At the end of 2025, World Bicycle Relief Australia reported a total income of AUD\$1,332,081, raised through a combination of donations, grants, fundraising events, and corporate partnerships. This result reflects the continued strength and generosity of our community of supporters, partners, and advocates across Australia.

As World Bicycle Relief celebrated 20 years of impact globally, Australians continued to rally behind our mission through events, campaigns, and peer-to-peer fundraising initiatives. From major cycling events and corporate partnerships to individual fundraisers and community rides, supporters helped sustain programs that improve access to education, healthcare, and economic opportunity through the Power of Bicycles. Thank you!

Total Expenditure



■ Program Expenditure ■ Fundraising & Marketing
■ Accountability & Administration

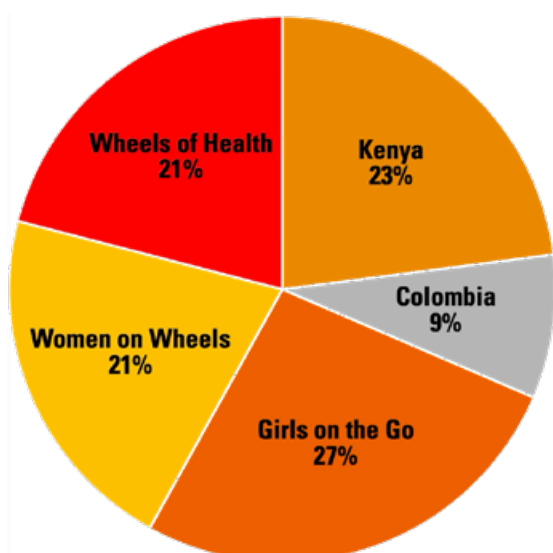
Where the money goes

During 2025, a total of AUD\$892,764 was directed to World Bicycle Relief's International Programs, while AUD\$96,807 was invested in Community Education and awareness initiatives in Australia. Program expenditure represents the total amount spent on International Programs and Community Education as a percentage of overall expenditure. In 2025, 74% of total expenditure was invested directly into programs supporting mobility, education, healthcare, and economic opportunity. An additional 14% was invested in Fundraising and Marketing to grow awareness and strengthen long-term supporter engagement, while 12% supported essential Accountability and Administration activities to ensure World Bicycle Relief Australia remained effective, transparent, and well managed.

International Program funding supported World Bicycle Relief's global initiatives across Kenya, Uganda, Tanzania, Malawi, Zambia, Zimbabwe, and Colombia, including the Women on Wheels, Girls on the Go, and Wheels of Health programs. These programs are designed to address barriers to mobility and improve access to education, healthcare, and livelihoods through the provision of purpose-built Buffalo Bicycles.

The Women on Wheels program focuses on improving economic opportunities and independence for women through increased mobility. Girls on the Go supports improved educational outcomes by helping students travel safely and reliably to school, while strengthening local bicycle ecosystems and promoting long-term community ownership. Wheels of Health improves healthcare delivery by enabling community health workers to travel further and reach more patients in remote areas. Additional funding was also provided to country programs in Kenya and Colombia to support community mobilisation, bicycle access initiatives, and other locally led activities that expand the impact of sustainable transportation solutions.

International Program Funds



McCarthy Salkeld
Chartered Accountants

The full financial report of World Bicycle Relief Australia for the January to December 2025 financial year has been independently audited by McCarthy Salkeld Audit Pty Ltd.

The financial report is available to download from the Australian Charities and Not-for-profits Commission website at www.acnc.gov.au or can be made available on request.

STATEMENT OF COMPREHENSIVE INCOME AUD\$		2025	2024
Income			
Donations		835,659	548,433
Grants		517,921	790,139
Total Revenue/Receipts		1,353,580	1,338,572
Other Income (Gains)			
Total Income		1,353,580	1,338,572
Expenses			
Funds to International Programs		892,764	909,480
Community Education Program		96,807	105,366
Fundraising & Marketing		185,622	171,974
Accountability & Administration		156,889	166,643
Total Expense/Payments		1,332,081	1,353,462
Net Surplus/(Deficit)		21,499	(14,891)
Balance Sheet Extract			
Total Assets		213,174	242,629
Total Liabilities		142,583	193,538
Net Asset/Liabilities		70,591	49,091

BEYOND A BICYCLE

Our Product Development team combines rider feedback with industry-leading cycling engineering and global supply chain best practices to continually improve the Buffalo Bicycle for all users through human-centered design.

This process has led to continuous system improvements to the original Buffalo Bicycle, a new innovative drivetrain delivered in the award-winning Utility S2, and, looking ahead, the next-generation Buffalo Bicycle launching in 2026—designed to expand access to mobility while addressing specific, identified needs.

2025
Fast Company Innovation
Awards Winner! The
Buffalo Utility S2 took
top honors in the
Transportation Design
category.



TEACHING SKILLS, CREATING OPPORTUNITIES

Building on the pilot success in 2024, our Buffalo Academy tripled its reach in 2025, training 2,793 students to scale bicycle maintenance efforts in Colombia. The program also launched an online training platform to make mechanic certification more accessible and created new bicycle maintenance kits using recycled materials. By 2026, the Buffalo Academy envisions becoming a fully replicable model for World Bicycle Relief's operations worldwide!

LOCALLY ASSEMBLED, USER APPROVED

Through local assembly and rigorous quality assurance, we ensure every Buffalo Bicycle is built to last, trusted by communities, and ready to transform lives from day one.

A bicycle that's not only strong and durable, but also straightforward to maintain—saving riders time, energy, and money while ensuring reliable use for years to come.





Stella received her Buffalo Bicycle in 2016—an experience that brought safety, dignity, and new possibilities. After completing secondary school and college, she joined World Bicycle Relief in 2024 and now works as a full-time bicycle assembler.

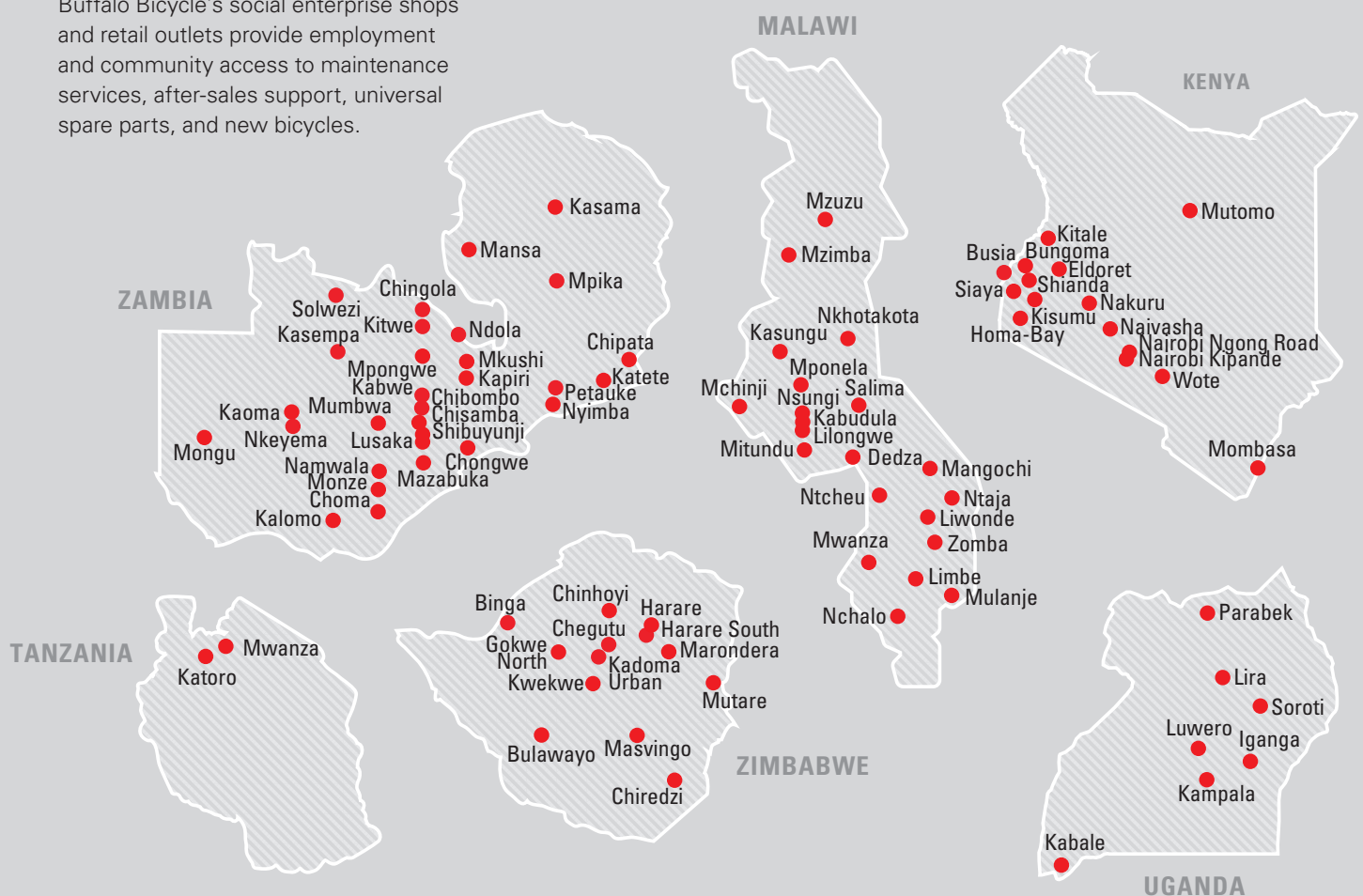
“

I'm proud to be part of a team that has spent the past 20 years helping people reach their full potential. Every time I build a Buffalo Bicycle, I'm reminded of how one ride transformed my life—and how many more are waiting for their own journey to begin.

— STELLA, BUFFALO BICYCLE ASSEMBLER, KENYA

BUFFALO BICYCLE RETAIL SHOPS 2025

Buffalo Bicycle's social enterprise shops and retail outlets provide employment and community access to maintenance services, after-sales support, universal spare parts, and new bicycles.



TOTAL BUFFALO BICYCLE
RETAIL SHOPS

101

PEDALING FORWARD

From 20 years of proven impact to the next era of growth, World Bicycle Relief is scaling what works—guided by evidence, strengthened through learning, and powered by bold partnerships. Together with governments, communities, riders, the private sector, and development partners, we are expanding access to mobility solutions where they are needed most.

With the Buffalo Bicycle at the center, we are unlocking opportunity, strengthening livelihoods, and connecting people to what matters most—one ride at a time.



“

My commute was reduced by more than half. Now I arrive at school punctually and ready to engage in my studies having additional time and energy, resulting in better grades. — VIVIAN, MUMIAS EAST, KENYA



“

Since receiving the bicycle, it has been a great help in avoiding walking long distances to fetch water. I save about 300,000 pesos (74 USD) a month, which I use to buy more food for the household and invest in my business. — BETTY, LA GUAJIRA, COLOMBIA



“

I now reach every one of my designated farms and meetings on schedule. I've effectively responded to over 90% of veld fire and human-wildlife conflict calls, an achievement I never managed before. — SAZISO, HWANGE, ZIMBABWE



THIS IS NOT A BIKE

(It's a life-changer)



With a bicycle, children and families can access education, healthcare, and better livelihoods. Help more rural communities overcome the challenge of distance today at:
worldbicyclerelief.org

